Chapman
Joel T
To
Arthur A.
Adams

The State of Alabama } This Indenture made and en-
Shelby County } tered into this 18th day of Octo-
ber 1886, Between Joel T. Chapman of Calera Alabama,
party of the first part, and Arthur A. Adams of Calera
Alabama, party of the second part: Witnesseth, that
the said party of the first part, for and in consider-
ation of the sum of Four hundred ($400.00) dollars to
him in hand paid by the said party of the second
part, the receipt whereof is hereby acknowledged, the
said party of the first part has bargained and sold, and
do by these presents grant, bargain, sell and convey, unto
the said party of the second part, my undivided half
interest in the following described real estate lying in
the county of Shelby State of Alabama, to-wit: Commence-
ing at the north west corner of Block number Ten (10)
of the map of partition of land near Calera Alabama
between Mrs. Kelly, Mrs. Boyle, Mrs. Donaldson and the
south & north Alabama Rail Road Company thence east
along the Montevallo & Columbiana dirt road (Kelly Street
so called), one hundred & sixty five (165) feet, thence
south along the west boundary of the lot of Elias Lind-
sey three hundred and fifty (350) feet to a street, thence
west along the north side of said street one hundred
& sixty five (165) feet to a street thence north along the
east side of said street, three hundred and fifty (350) feet to
starting point. To have and to hold to the said party of
the second part, and to his heirs and assigns forever.
And said Joel T. Chapman of the first part covenant
with the said Arthur A. Adams of the second part, that
he is lawfully seized in fee simple of said premises;
that they are free from all incumbrances, and that he
has a good right to sell and convey the same; that he will
and his heirs, executors and administrators shall warrant
and defend the same to said Arthur A. Adams of the second
part, and his heirs and assigns forever against the law-
ful claims of all persons.
In testimony whereof I have hereunto set my hand and seal
the day & year above written.
Signed, sealed & delivered in presence of } J. T. Chapman (L.S.)
A. D. Lanier
J. A. Campbell.

The State of Alabama } I, John A. Campbell a Justice of
Shelby County } the Peace in and for said
County, hereby certify that J. T. Chapman whose name
is signed to the foregoing conveyance, who is known
to me, acknowledged before me on this day, that being informed
of the contents of the conveyance, he executed the same volun-
tarily on the day the same bears date. Given under my hand,
this 18th day of October 1886. John A. Campbell J.P.
Filed October 26th 1886 & recorded
James T. Leeper Judge of Probate

Calera Building & Loan Association

Be it known that on this the 27th day of October 1886 we J. H. Dunstan C. L. Harwell J. P. Word N. A. Graham and T. M. Henderson all of the Town of Calera Shelby County, State of Alabama do associate ourselves as a body politic and corporate in pursuance of the provisions of the Constitution and Statute laws of the State of Alabama authorizing and regulating the formation of Building and Loan Associations and of business Stock Corporations and we do hereby declare

First That the name of the said Corporation shall be The Calera Building and Loan Association that its domicil and principal place of business at the Town of Calera in the County of Shelby and State of Alabama that the general purpose of said Corporation shall be

(1) To levy monthly contributions from the Stockholders not to exceed One dollar per share in any one month

(2) To compel payment and compliance with all lawful orders by fines and forfitures

(3) To acquire real estate, to erect buildings, and the same to let to any share holder of the Corporation, or to sell to such shareholder on such terms as may fixed by the by-laws.

(4) To aid shareholders in the erection or improvement of houses by loans of the funds of the association and such security as may be fixed by the by-laws.

(5) When funds are in hand to lend the same to any shareholder of the Corporation on such security and on such terms and conditions as may be prescribed by the by-laws, but the security shall be a mortgage on real estate sufficient to protect the association

(6) When deemed advisable, or when two or more shareholders desire to borrow funds on hand, the association may lend such funds to the highest bidder, and all shareholders shall have equal opportunity to bid, under such regulations as may be prescribed by the by-laws, but no shareholder shall borrow or purchase the loan of more than hundred dollars for each share held by him

(7) To prescribe a uniform rate of monthly installments, in which the loans made are to be repaid according to the terms agreed on and if loaned to the highest bidder according to the terms of the purchase

(8) To secure the payment of installments and loans and a compliance with all the terms on which loans are purchased by mortgages with power of sale on real estate and the same to foreclose in case of default by a public sale to the highest bidder and by a conveyance to the purchaser and such purchaser need not be a shareholder

(9) In determining the amount of Capital Stock of the association each share shall be valued at dollars

Second This association shall have succession and corporation existence for and until each share shall amount to one hundred dollars from the date of these presents when it shall lapse by limitation unless sooner dissolved in the manner hereinafter provided. Said Corporation shall have and possess all the powers, rights and privileges Building and Loan associations are or may be by any general laws of the State of Alabama allowed to possess and may exercise its corporate powers in the said town of Calera and its vicinity the said Corporation may sue and be sued Citations

and all other legal processes shall be served at the office of the association in the said town of Calera upon the President or in his absence upon the Vice President of the association.

Third — The capital stock of this association is fixed at the sum of one hundred dollars per share. To be represented by not over one thousand shares of the par value as aforesaid, which shall be paid for in such manner and at such time as the Board of Directors may provide. All shares are transferable on the books of association, the Board of Directors to determine the terms and conditions upon which certificates of stock shall issue and how and under what conditions they shall, when issued, be transferred.

Fourth — The names of the stockholders and the number of shares held by each are,

Names.	Shares.
J. P. Ward	5
C. H. Fields	5
J. D. Whatley	2
T. M. Murray	3
S. Stein	5
Samuel Stein	5
J. M. Ingram	5
T. J. Francis	5
David Francis	5
J. B. Gray	5
✓ W. E. Burch	5
R. L. Crum	2
W. R. Oliver	5
J. N. Gunn	1
T. H. Alexander	3
✓ J. S. Hale	3
J. W. Bligh	3
McClanahan	3
W. E. B. Jones	2
T. P. Muscio	3
F. W. Dinman	5
C. L. Harrell	5
Mrs. M. E. Harsham	3
Mrs. M. L. Jones	3
J. H. Dunstan	
F. M. Henderson	3
Thomas J. Wells	2
J. H. Chancellor	1
J. L. Crum	1
E. D. Lanier	2
J. A. Campbell	3
G. B. Finley	2
G. P. Postelle	10
S. T. Chapman	2
T. C. McRibbon	5
J. S. Bridges	5

Names	Shares
W. L. Spratt	2
J. M. Bailey	2
H. T. Harris	1
J. F. Pope	10
E. W. Card	5
T. R. Wagner	5
John Nelson	1
Benj Martin	2
J. T. Hennessy	2
R. M. Hathaway	2
C. E. Lonand	5
J. L. Grimm	5
G. T. Fugua	1
A. A. Adams	6
E. T. Mathes	5
W. H. Huston	5
P. T. Wagner	2
E. S. Barber	2
John B. Randall	5
H. H. Alexander	5
R. D. Crawford	5
John T. Black	3
John Black Jr.	2
G. L. Graham	5
M. H. Lucas	3
F. H. Hardy	3

And such others as may be received from time to time

Fifth — The corporate powers of this association shall be vested in and exercised by a President, Vice President and a board of Directors, composed of five stockholders of the association, four members of which board shall constitute a quorum, whose actions shall be a valid corporate act & who shall be elected as hereinafter provided. The election for President, Vice President, Secretary, Treasurer and directors shall be by ballot, and the majority in amount of stockholders voting shall select. At every meeting each stockholder shall be entitled to one vote for each share of stock registered in his name and may vote by proxy, but no certificates shall be issued except for full paid stock. The first election under this Charter shall be held on the 29th day of October 1886 and the elected shall continue in office until the first Tuesday of November 1887, after which time elections shall be held annually on the first Tuesday after November of each year. The directors shall at their first meeting after their election appoint an attorney from the stockholders who shall act as the legal counsel of the Board of directors and shall represent the association

in all law suits for and against the association and shall do and perform all such acts as may be required by the by laws of the corporation as its attorney. Such attorney shall be entitled to such pay and compensation for his services as the by laws may provide. The office of Secretary and Treasurer shall be vested in one person, and he must execute a good and sufficient bond to the association for the faithful discharge of his office in the sum of one thousand dollars, and he shall be entitled to such pay and compensation as the by laws may provide.

Sixth — The President, Vice President and five directors shall constitute the board of Directors and the Board of Directors shall have full power and authority to fill vacancies in their number caused by death, registration or otherwise from among the stockholders of the association, the said board is further authorized to frame and adopt such by-laws rules and regulations as the affairs and business of the association may require and they may deem requisite and necessary for the conduct and management thereof provided the same shall not conflict with this act of incorporation of or with the laws of the State of Alabama or by the United States.

Seventh — This Charter may be changed, modified or altered or this Corporation may be dissolved at a general meeting of the stockholders convened for that purpose, with the assent of three fourths in amount of the Stockholders convened for that purpose, after thirty days fair notice shall have been given of such meeting by publication in one news paper published in the Town of Calera, and in case of dissolution or termination of this Charter, the liquidation of its affairs shall be conducted by two Commissioners or trustees elected by a majority of the Stockholders in in amount at a general meeting called as above for that purpose.

Dated at Calera, Shelby County Alabama this the 27th day of October 1886.

Attest
W. R. Oliver.

John H. Dunstan
C. L. Harell
T. M. Henderson
J. P. Ward
W. A. Graham

Filed Oct. 25th 1886, & recorded.
James T. Leeper Judge of Probate.