Jones M.E.B. To Jas Gould

Satisfied this March 9th 79 Jas Gould

The State of Alabama } This indenture made and entered into this 4 day
Shelby County } of March 1879 between M.E.B. Jones debtor of the first part and James Gould creditor of the 2nd part witnesseth: That whereas the said party of the 1st part is justly indebted to the party of the 2nd part in the sum of Twenty Seven 67/100 dollars due by open acc and payable on or before the 1st day of November 1879; and the said party of the 1st part being desirous to secure the payment of said indebtedness: for and in consideration thereof the said party of the 1st part has sold and hereby sells and conveys to the said party of the 2nd part, the following described property to wit One Bale Cotton raised by the party of the first part in the year 1879 to be the first bale gathered in the fall. The Bale of cotton not to weigh less than Four hundred pounds to have and to hold in trust as follows: It is hereby agreed that the said party of the 1st part is to

have and retain possession of the said property until the 1st day of November 1879; and if the said party of the 1st part shall fully pay to the said party of the 2nd part, said debt, reasonable expenses hereof by said 1st day of November 1879, then this indenture is to be null and void. But upon default of such payment the said party of the 2nd part is hereby authorized to take into possession and sell said property to the highest bidder for cash at such time and place as he may select after giving 10 days notice of the time and place of said sale by posting at three public places, and out of the proceeds of said sale retain the sum of Twenty Seven 67/100 dollars and the reasonable costs hereof, and the balance, if any, pay to the said party of the 1st part. And it is agreed the party of the 2nd part may purchase at said sale.

In testimony whereof I hereunto set my hand and affix my seal on this, the 4 day of March 1879

Attest: M.E.B. Jones (L.S.)

The State of Alabama } I, James T Leeper Judge of Probate for said
Shelby County } County hereby certify that M.E.B. Jones whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Witness my hand this 4 day of March 1879.

James T Leeper
Judge of Probate

Filed for Record March 4 1879 & Recorded March 24 1879
James T Leeper Judge of Probate