Reed Ike
To
Leper & Co
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The State of Alabama } This indenture made and entered into
Shelby County } this 4th day of March 1879 between
Ike Reed debtor of the first part and Leper & Co creditors
of the 2nd part witnesseth: That whereas the said party of
the 1st part is justly indebted to the party of the 2nd part
in the sum of Fifty dollars, due by promissory note of this
date and payable on or before the 1st day of November 1879;
and the said party of the 1st part being desirous to secure
the payment of said indebtedness; for and in consideration
thereof, the said party of the 1st part has sold and hereby
sells and conveys to the said party of the 2nd part the follow-
ing described property to wit: One acre lot on which said
Reid now lives adjoining Rob Dallas lot being the lot
purchased by him of Mrs Mary A Roper: also one gray
horse the same this day purchased from Leper & Co.
To have and to hold, in trust as follows: It is hereby
agreed that the said party of the 1st part is to have and
retain possession of the said property until the 1st day
of November 1879: and if the said party of the 1st part
shall fully pay to the said party of the 2nd part said
debt and interest thereon, and reasonable expenses
hereof by said 1st day of November 1879, then this indenture
is to be null and void. But upon default of such
payment the said party of the 2nd part is hereby authorized
to take into possession and sell said property to the high-
est bidder for cash, at such time and place as he may
select after giving ten days notice of the time and place
of said sale by posting at three public places, and out of
the proceeds of said sale retain the sum of Fifty dol-
lars, and interest thereon, and the reasonable costs

hereof and the balance if any pay to the said party of the 1st part and it is agreed the party of the 2nd part may purchase at said sale.

Signed Sealed and delivered this 4th day of March 1879 in presence of

Ike his X mark Reed (L.S.)

The State of Alabama } I Walter Orr Notary Public for said
Shelby County } County, hereby certify that Ike Reed whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he executed the same voluntarily, on the day the same bears date.

Witness my hand this 4th day of March 1879

Walter Orr Notary Public

Filed for Record March 4 1879 & Recorded March 27 1879

James T Leeper Judge of Probate