Pearson Jno. P. & C. M. To S. H. Byram

The State of Alabama } This indenture made and
Shelby County } entered into this 1st day of
April 1878, between John P. Pearson and C. M.
Pearson debtors of the first part and S. H.
Byram creditor of the 2nd part witnesseth
That whereas the said party of the first part is
justly indebted to the party of the 2nd part
in the sum of sixty six dollars and payable
on the first day of October next 1878 and the
said party of the 1st part being desirous to
secure the payment of said indebtedness for
and in consideration thereof and for the
further consideration of sum of one dollar to
the said party of the 1st part in hand paid
by the said party of the 2nd part receipt whereof
is hereby acknowledged. The said party of the 1st
part has bargained and hereby sells and conveys
to the said party of the 2nd part the following
described real Estate to wit - Lot of the W½ of
S W¼ pt of the S W¼ of the N W¼ pt of the N W¼

Satisfied this claim for S H B Pearson

of the NE 1/4 and the SW 1/4 of the NE 1/4 Sec 15 Township 18 Range 1 W, also the E 1/2 of the NW 1/4 NE 1/4 of the SW 1/4 Sec 22 Township 18 Range 1 west to have and to hold in trust as follows, it is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the first day of October 1878, and if the said party of the 1st part shall fully pay to the said party of the 2nd part, said debt and reasonable expenses hereof said first day of October 1878 then this indenture to be null and void, but upon default of such payment the said party of the 2nd part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving ten days notice of the time and place of said sale, by publication in a newspaper or by posting at three public places and out of the proceeds of said sale retain the sum of sixty six dollars and reasonable costs hereof and the balance if any to the said party of the first part,

Signed sealed and delivered this first day of April in presence of

Witness J. C. Farley

John P Pearson
C. M. Pearson

The State of Alabama } I John C Farley an acting
Shelby County } Justice of the Peace in for said County hereby certify that John P. Pearson + C M Pearson whose names are signed to the foregoing conveyance and who are known to me acknowledged before me on this day that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date

Witness my hand this 1 first day of April 1878

John C Farley
Justice of Peace

Filed For Record May 29 1878 and Recorded May 29 1878

J T Sleper
Judge of Probate