Merrell Alfred H. To Hosea Pearson

Satisfied & this claim paid H. Pearson

The State of Alabama, Shelby County } This indenture, made and entered into this 6th day of March 1878 between Alfred H Merrell debtor of the first part, and Hosea Pearson creditor of the 2nd part, witnesseth, That whereas the said party of the first part is justly indebted to the party of the 2nd part in the sum of Sixty dollars due by promissory note of this date, and payable on or before the 1st day of December 1878, with interest from date; and the said party of the 1st part being desirous to secure the payment of said indebtedness; for and in consideration ~~of~~ thereof, the said party of the 1st part has sold, and hereby sells and conveys to the said party of the 2nd part the following described property to wit; One gray mare about 10 years old, and Bay mare about 2 years old & one bay horse about two years old; to have and to hold in trust, as follows; It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the 1st day of December 1878, and if the said party of the 1st part shall fully pay to the said party of the 2nd part said debt and interest thereon, and reasonable expenses hereof by said 1st day of December 1878, then this indenture is to be null and void. But upon default of such payment the said party of the 2nd part is hereby authorized to take into possession and sell said property to the highest bidder for cash, at such time and place as he may select, after giving ten days notice of the time and place of sale by posting at three public places, and out of the proceeds of said sale retain the sum of Sixty dollars, and interest thereon, and the reasonable costs hereof, and the balance, if any pay to the said party of the 1st part, And it is agreed the party of the 2nd part may purchase at said sale. Signed, sealed and delivered this 6th day of March 1878, in presence of: J T Leeper. A H Merrell (SS)

The State of Alabama, Shelby County } I, James T. Leeper Judge of Probate for said County, hereby certify that Alfred H Merrell whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day ~~that~~ that being

informed of the contents of the conveyance he executed the same voluntarily, on the day the same bears date.

Witness my hand this 5 day of March 1878.

J T Leeper Judge of Probate

Filed for Record March 5th 1878 and Recorded March 6th 1878.

J T Leeper Judge of Probate