Asa M. Piper Jr
To
Jackson Porter

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The State of Alabama
Shelby County

This indenture made and entered into This 24 day of December 1877 between Asa M. Piper Jr, debtor of the first part and Jackson Porter creditor of the 2nd part, witnesseth That whereas the said party of the first part is justly indebted to the party of the 2nd part in the sum of twenty five dollars due by promissory note of this date and payable on or before the 25 day of December 1878; and the said party of the first part being desirous to secure the payment of said indebtedness; for and in consideration thereof, the said party of the 1st part has sold and hereby sells, and conveys to the said party of the 2nd part the following described property to wit; One black horse about Eight years old, also all the crop raised by me in the year 1878, to have and to hold in trust as follows: It is hereby agreed that the said party of the 1st part is to have and retain possession of said property until the 25 day of December 1878; and if the said party of the 1st part shall fully pay to the said party of the 2nd part said debt and interest thereon, and reasonable expences hereof by said 25 day of December 1878, then this indenture is to be null and void. But upon default of such payment the said party of the 2nd part is hereby authorised to take into possession and sell said property to the highest bidder for cash, at such time and place as he may select, after giving ten days notice of the time and place of said sale by posting at three public places, and out of the proceeds of said sale retain the sum of twenty five dollars and interest thereon and the reasonable ~~expen~~ costs hereof, and the balance, if any, pay to said party of the 1st part. And it is agreed the party of the 2nd part may purchase at said sale.

Signed, sealed and delivered This 24 day of December 1877 in presence of

A. M. Piper Jr. (L.S.)

The State of Alabama
Shelby County

I James T Leeper Judge of Probate

for said County, hereby certify that Asa M. Piper Jr, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he executed the same voluntarily, on the day the same bears date.
Witness my hand this 24 day of December 1877

James T. Leeper
Judge of Probate

Filed Dec 24 1877 and Recorded January 16 1878