John W. Cost
To
Wm G. Parker

The State of Ala
Shelby County

This indenture, made and entered into This 18th day of December 1877 between John W. Cost debtor of the first part and William G. Parker creditor of the second part, witnesseth: That whereas the said party of the first part is justly indebted to the party of the 2nd part in the sum of one hundred dollars, due by promissory note of this date, and payable on or before the 25th day of December 1878; and the said party of the 1st part being desirous to secure the payment of said indebtedness: for and in consideration thereof, the said party of the 1st part has sold and hereby sells and conveys to the said party of the 2nd part, the following described property to wit: One dark bay

Satisfaction of this Chattel Mortgage
W. M. Jones

horse the same bought by said J. W. Cost from said Henry Milstead also all my corn & cotton crops to be raised in the year 1878, to have and to hold in trust as follows: It is hereby agreed that the said party of the first part is to have and retain possession of the said property until the 25th day of December 1878; and if the said party of the first part shall fully pay to the said party of the 2nd part said debt & interest thereon, and reasonable expences hereof by said 25th day of Decr 1878, then this indenture is to be null & void. But upon default of such payment the said party of the 2nd part is hereby authorised to take into possession and sell said property to the highest bidder for cash, at such time and place as he may select, after giving ten days notice of the time and place of said sale by publication by posting at three public places, and out of the proceeds of said sale retain the sum of one hundred and interest thereon, and the reasonable costs hereof, and the balance, if any, pay to said party of the first part. And it is agreed the party of the 2nd part may purchase at said sale.

Signed, sealed and delivered this 15th day of Decr 1877 in presence of

J. T. Leefer — J. W. Cost (S.S.)

The State of Ala
Shelby County } I James T. Leefer Judge of Probate for said County, hereby certify that John W. Cost whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he executed the same voluntarily, on the ~~first~~ day the same bears date.

Witness my hand this 15th day of December 1877

James T. Leefer
Judge of Probate

Filed Decr 15th 1877 and Recorded January 15th 1878