David M Ray
To
Leeper & Co
P

The State of Alabama = Shelby County
This indenture made and entered into this 15 day of March 1877, between David M Ray debtor of the first part, and Leeper & Co creditor of the 2nd part, witnesseth, That whereas the said party of the first part is justly indebted to the party of the 2nd part in the sum of Twenty five dollars, due by Promisory Note and payable on or before the 1st day of November 1877; and the said party of the 1st part being desirous to secure the payment of said indebtedness, for and in consideration thereof, and for the further consideration of the sum of one dollar to the said party of the 1st part, in hand paid by the said party of the 2nd part, receipt whereof is hereby acknowledged, the said party of the 1st part has sold, and hereby sells and conveys to the said party of the 2nd part, the following described property, to-wit Two cows and one calf, and all of the crop raised by said party of the 1st part in the year 1877; (Not to include his Garden Vegetables) The party of the 1st part also agrees and obligates himself to plant and cultivate as much as (3) three acres in cotton to have and to hold, in trust, as follows; It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the 1st day of November 1877; and if the said party of the 1st part shall fully pay to the said party of the 2nd part said debt by said 1st day of November 1877, then this indenture is to be null and void, But upon default of such payment the said party of the 2nd part is hereby authorized to take into possession and sell said property to the highest bidder for cash, after giving ten days notice of the time and place of said sale by publication in a newspaper, if one is published in the county, or by posting at three public places, and out of the proceeds of said sale retain the sum of Twenty five dollars and the reasonable costs hereof, and the balance, if any, pay to the said party of the first part

D M Ray (Seal)

Signed Sealed and delivered this day of 1877 in presence of

State of Alabama } J. James T Leeper Judge of
Shelby County } Probate for said County, hereby

certify that David McRay whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance executed the same voluntarily on the day the same bears date.
Witness my hand this 15 day of March 1877

J. T. Leeper

Judge of Probate

Filed in the Probate office Shelby County Ala for Record March 15th 1877 and Recorded May 9th 1877

J. T. Leeper

Judge of Probate