Daniel McRae To Daniel McLeod

State of Alabama } Know all men by these presents
Shelby County } that I, Daniel McRae for and in
consideration that I am indebted to Daniel McLeod

in the sum of Eight hundred dollars which is evidenced by my promissory note bearing even date with this instrument and payable to said Daniel McLeod one day after date. For the sum stated above and for the purpose of securing the payment of the same do grant bargain and sell to the said D. McLeod the following described property - To wit - All the goods wares & merchandise (say one hundred dollars worth) that I have in the S. McCrory store house at Harpersville Ala. All the goods that may be from time to time added to said stock, all the notes accounts and cash that I may get for said goods. To have and to hold to the said Daniel McLeod his heirs and assigns forever. It is further agreed and stipulated and I by this instrument do bind myself to hold all of the forgoing described assets as the property of Daniel McLeod - subject to his control & bind myself to keep an accurate account of all receipts and disbursements, and to render to the said Daniel McLeod a sworn statement of my assets & liabilities as often and at any time he may demand the same, all of the forgoing upon condition however that if I pay the aforesaid Eight hundred dollars with the interest thereon, when the same shall be demanded by the said Daniel McLeod or his legal representatives this conveyance is to be void. But if I fail to pay said amount upon demand then the said Daniel McLeod or his legal representative is authorized and by this instrument empowered to take possession of all my goods wares & merchandise all of my assets of any character whatsoever - and wherever found - and sell the same at private or public sale and apply the proceeds to the liquidation of aforesaid note and after paying that and all reasonable expenses for collection - the ballance to be paid to me or my legal representatives.

Witness my hand and seal this the 26th day of October A.D. 1876. Daniel McRae (L.S.)

Filed & Recorded November 17th 1876.

James T. Pierce
Judge of Probate