Slacks Ephraim
To
J. W. Johnson

The State of Alabama
Shelby County

This indenture made & executed this March 2d 1876 between Ephraim Slacks debtor of the first part & J. W. Johnson of the 2d — Witnesseth That whereas the said party of the 1st part is justly indebted to the party of the 2d ~~part~~ in the sum of twenty five dollars due the first day of November next & the said party of the 1st part being desirous to secure the payment of said indebtedness, for and in consideration thereof & for the further consideration of the sum of one dollar to the said party of the 1st part in hand paid by the said party of the 2d part, receipt whereof is hereby acknowledged the said party of the 1st part has bargained and hereby convey to the party of the 2d part the following described property to wit: one roan mare & one wagon & one yoke of oxen to have and to hold in trust as follows; It is hereby agreed that the said party of the 1st part is to have and to hold in possession of the said property until the first day of November 1876 & if the said party of the first part shall fully pay to the party of the 2d part said debt thereon & reasonable expenses hereof by said first day of November 1876 then this ~~xxxx~~ indenture shall be null & void. But upon default of such payment the said party of the 2d part is hereby authorized to take in possession & sell for cash said property to the highest bidder after giving 10 days notice of the time and place of said sale by posting at three public places & out of the proceeds of said sale retain the sum of 75 dollars & reasonable cost hereof & the balance if any pay the party of the first

Signed & sealed day and date above written.

W. T. Johnson, witness. } Ephraim his mark Slack

Filed for Record April 3d 1876. & Recorded the same day

James T. Leeper
Judge of Probate