502.

Vandiver James L
To
Wm Howard.

The State of Alabama Shelby County.
This Indenture Made and entered into this 10 day of January 1876 between James L. Vandiver debtor of the first part and William Howard Creditor of the 2d part Witnesseth: That whereas the said party of the first part is justly indebted to the party of the 2d part in the sum of One hundred and twenty five dollars and payable on or before the first day of January 1877 and the said party of the 1st part being desirous to secure the payment of said indebtedness for and in Consideration thereof and for the further Consideration of the sum of One dollar to the said party of the first part in hand paid by the said party of the 2d part receipt whereof is hereby acknowledged the said party of the 1st part has sold and hereby sells and Conveys to the said party of the 2d part the following described property to wit The North half of the South East quarter of Section eleven Township 18 of Range One East Also one fine Lessgum mill and evaporator Also the South half of the North East quarter & the North East quarter of the North quarter of Section eleven Township 18 of Range One east To have and to hold in trust as follows: It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the 1 day of January 1877 and if the said party of the 1st part shall fully pay to the said party of the 2d part said debt and thereon and reasonably

Satisfied & cancelled
Wm H. Hobbs

expenses hereof by said 1 day of January 1877 then this indenture is to be null and void. But upon default of such payment the said party of the 2d part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving twenty days notice of the time and place of said sale by posting at three public places and out of the proceeds of said sale retain the sum of One hundred & thirty five dollars and interest and the reasonable costs hereof and the ballance if any pay to the said party of the first part.

James L. Vandiver (Seal)
Martha Ann Vandiver (Seal)

The State of Alabama } I Larkin Vandiver Notary Public for
Shelby County } State County hereby certify that James L. Vandiver and Martha Ann Vandiver whose names are signed to the foregoing Conveyance and who are known to me acknowledged before me on this day that being informed of the contents of the Conveyance they executed the same voluntarily on the day the same bears date. Witness my hand this 10th day of Jan 1876.

Larkin Vandiver N.P. ex off J.P.

Filed for Record Feby 3/76 & Recorded February 18th 1876

J. T. Leeper Judge of Probate