

Cheser L. W.
To
Elizabeth Owen

The debt secured by this mortgage is
fully paid and this mortgage is
discharged for 17 1876
Elizabeth Owen

The State of Alabama, This Indenture made and entered
Shirley County into this the 30th day of November 1875 be-
tween L. W. Cheser debtor of the first part and Elizabeth Owen
Creditor of the 2^d part Witnesseth: That whereas the said party of the
first part is justly indebted to the party of the 2^d part in the sum
of Eighty five dollars due by promissory note bearing same
date as this mortgage and payable on or before the 1st day
of November 1876 and the said party of 1st part being desirous
to secure the payment of said indebtedness for and in Consider-
ation thereof and for the further Considerations of the sum
of one dollar to the said party of the 1st part in hand paid
by the said party of the 2^d part receipt whereof is hereby
acknowledged the said party of the 1st part has sold and
hereby sells and conveys to the said party of the 2^d part
the following described property to-wit One bay horse
white spot on nose six years old and one
black horse mule four years old To have and to hold
in trust as follows: It is hereby agreed that the said
party of the 1st part is to have and retain possession of the said
property until the 1st day of November 1876 and if the said
party of the 1st part shall fully pay to the said party of the
2^d part said debt and reasonable expenses hereof by said
1st day of November 1876 then this indenture is to be null
and void. But upon default of such payment the said
party of the second part is hereby authorized to take into
possession and sell said property to the highest bidder
for cash after giving thirty days notice of the time
and place of said sale by publication by posting at
three public places and out of the proceeds of said sale
retain the sum of Eighty five dollars and the reasonable
costs hereof and the balance if any pay to the said party
of the first part.

Signed Sealed and delivered this 30th day of November } L. W. Cheser (Seal)
in presence of Jackson Owen
David Edwards

The State of Alabama, David Edwards an acting Justice
Shirley County of the Peace for said County hereby Certify
that the parties whose name is signed did the same in
my presence whose names are signed to the foregoing
Conveyance and who are known to me as mentioned
before me on this day that being informed of the Con-
tents of the Conveyance they executed the same vol-
untarily on the day the same bears date.

Witness my hand this 30th day of November 1875

David Edwards J. P.
Filed for Record December 30th 1875 & Recorded January 14th 1876
J. T. Lister Judge Probate