

Shelby Iron
Company
To
Newton Cass &
Walter Crafts

State of Alabama; This indenture made this first day
Shelby County 3 of May AD Eighteen hundred and
Seventy five by and between the Shelby Iron Company
a Corporate body of the County and State aforesaid party
of the first part: and Newton Cass and Walter Crafts
parties of the second part Witnesseth that in Consider-
ation of advances heretofore made and expected here-
after to be made to the party of the first part to aid in
the carrying on of its business by a portion of its
Stockholders and to secure to the person or persons
so advancing for the benefit of the party of the first
part, and as security and indemnity of all stockhold-
ers who have become or who may become responsible
and liable as surety endorser or acceptor of any note
bill or obligations made by or belonging to the party
of the first part and in further Consideration of the sum
of two dollars to the party of the first part well and
truly paid by the parties of the second part at or be-
fore the execution of this Indenture the said party of
the first part has granted bargained sold and conveyed
and does by this Indenture grant bargain sell and
convey unto the said parties of the second part their
heirs legal representatives and assigns in trust as here-
inafter set forth all the property of the party of the first
part of every description and all that may be
hereafter acquired by the party of the first part all
in trust as security for all advances that have been
made and that shall be hereafter made to or for the
benefit of the party of the first part by any one or more
of its Stockholders to aid in carrying on its business
or in the discharge any of its debts or obligations con-
tracted in the course of its business and as indemni-
ty and security to any of said Stockholders on account
of any endorsement or acceptance or suretyship of any
note bill or obligations of the party of the first part or
of any note or bill belonging to it that may have
been or may be discounted for the party of the first part
or for its accommodation or benefit the said advances
endorsements and other liabilities hereby proposed and
intended to be secured to be duly reported to the party of
the first part its board of Directors or Superintendent in
charge of its business and when reported to the latter
to be by him or by his discharges noted or entered on
the books of the party of the first part subject to the inspec-
tion of the party of the first part or its board of Di-
rectors Now if the party of the first part shall well
and truly repay to the party or parties entitled all
sums that may be or that may become due on
account of advances that may have been or
that may be made as aforesaid and shall indem-
nify and save harmless any and all of its stock-
holders on account of any liability that may

have been or that may be contracted as surety or endorser or acceptor as aforesaid so as to save such stock holder or stock holder who may have become or may become liable as aforesaid from all costs and damages that may be caused by or grow out of any such liability then and in such case this Indenture to become void but otherwise shall be and remain in full force and virtue - In testimony whereof the President of the party of the first part acting by and under authority of its board of directors has hereunto subscribed his name as such President and has caused the seal of the party of the first part to be hereunto affixed and attested by its Secretary This done at the Office of the party of the first part in the County and State aforesaid the day and year herein first above written

Shelby Iron Company Corporation Seal

John N. Lapsley
President of Shelby Iron Co.

W. J. Hazard Secy
State of Alabama I, Elijah Seale a Justice of the Peace in Shelby County, and for the County and State aforesaid hereby Certify that John N. Lapsley whose name as President of the Shelby Iron Company is signed to the foregoing conveyance and who is known to me personally and also as such president appeared before me this day and acknowledged that acting with due authority of said Company and being informed of the contents of said conveyance he voluntarily as such president subscribed his name to said conveyance and caused the seal of said Company to be affixed thereto and attested by said Company Secretary in execution of said conveyance by and on the part of said Company voluntarily at the date of said conveyance - Given under my hands as such Justice of the Peace this first day of May A.D. 1875.

Elijah Seale Justice of the Peace

State of Alabama, We Newton Case and Mattie Crafts Shelby County, parties of the second part in and trustees under the foregoing conveyance from the Shelby Iron Company hereby accept the trusts set forth in the said conveyance - Given under Our hands this first day of May 1875.

Newton Case
Mattie Crafts

Filed for Record May 5 1875 & Recorded May 18/75 J. J. Leeper Judge of Probate