Busby Geo. N.
To
Shelby Iron Co.

The State of Alabama - Shelby County.

This Indenture made and entered into this 25th day of January 1875 between George N. Busby debtor of the first part and the Shelby Iron Company a Corporation under the laws of said State Creditor of the 2d part Witnesseth: That whereas the said party of the first part is justly indebted to the party of the 2d part in the sum of One hundred and twenty five dollars due by note of same date as this indenture and payable on or before the first day of January 1876 and the said party of 1st part being desirous to secure the payment of said indebtedness for and in consideration thereof and for the further consideration of the sum of one dollar to the said party of the 1st part in hand paid by the said party of the 2d part receipt whereof is hereby acknowledged the said party of the 1st part has sold and hereby sells and conveys to the said party of the 2d part the following described property to wit The following described land in said County of Shelby known as the East half (E 1/2) of the South West quarter (S W 1/4) of Section thirteen (13), Township twenty four (24) Range fifteen (15) east and Fractional A. of Section

Filed for record 24 day of January 1876 at 8 o'clock A.M. Geo. W. Gleaves Judge of Probate

This mortgage is paid and is cleared off this 24 day of January 1876 Geo. W. Gleaves Judge of Probate

twenty four Township twenty four Range fifteen east lying above and north of Williams Spring branch. To have and to hold in trust as follows It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the first day of January 1876 and if the said party of the 1st part shall fully pay to the said party of the 2d part said debt with interest thereon and reasonable expenses hereof by said first day of January 1876 then this indenture is to be null and void. But upon default of such payment the said party of the second part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving twenty days notice of the time and place of said sale by publication in a newspaper if one is published in the County or by posting at three public places and out of the proceeds of said sale retain the sum of One hundred and twenty five dollars and interest thereon and the reasonable Costs hereof and the ballance if any pay to the said party of the first part

Signed sealed and delivered this 25th day of Jany Geo W Busby (Seal)

in presence of W R Carter

Ed. T. Witherby

Filed for Record March 17/75 & Recorded May 11/75 J. T. Lupin Judge of Probate