Heaton Jas. B.
To
Shelby Iron Co.

The State of Alabama = Shelby County
This Indenture Made and entered into this 21st day of January 1875 between James B. Heaton debtor of the first part and The Shelby Iron Company a Corporation under the laws of said State Creditor of the 2d part Witnesseth: That Whereas the said party of the first part is justly indebted to the party of the 2d part in the sum of Ninety dollars due by Note dated this 21st January 1875 and payable on or before the 1st day of January 1876 and the said party of first part being desirous to secure the payment of said indebtedness for and in Consideration thereof and for the further Consideration of the sum of One dollar to the said party of the 1st part in hand paid by the said party of the second part receipt whereof is hereby acknowledged the said party of the 1st part has sold and hereby sells and Conveys to the said party of the 2d part the following described property to wit The land in said Shelby County known as

the South half of the North West quarter of Section Eleven (11), Township twenty four (24), Range fifteen (15), East the said sum of Ninety dollars and interest thereon to be paid in Charcoal at the Current price of pit charcoal at the time of delivery on or before the first day of January 1876. To have and to hold in trust as follows. It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the first day of January 1876 and if the said party of the 1st part shall fully pay to the said party of the 2d part said debt with interest thereon and reasonable expenses hereof by said first day of January 1876 then this Indenture is to be null and void. But upon default of such payment the said party of the second part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving twenty days notice of the time and place of said sale by publication in a newspaper if one is published in the County or by posting at three public places and out of the proceeds of said sale retain the sum of Ninety dollars and interest thereon and the reasonable Costs hereof. And the ballance if any pay to the said party of the first part.

Signed sealed and delivered this 21st day of January in presence of. Jas B. Heaton (seal)
M R Carter
Ed T Witherby

"The word "State" interlined before signing - M R Carter Ed T Witherby

Filed for Record March 17th 1875 & Recorded May 11/75 - J. T. Lufsen Judge Pro.

Paid in full January 2 1877 Chas Jones By H. C. Hayden Dep

This mortgage is satisfied