Phillips L J
To
Charles M Jones

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The State of Alabama Shelby County
This Indenture made and entered into this 29th day of December 1874 between L. J. Phillips debtor of the first part and Chas M Jones Creditor of the 2d part Witnesseth: That whereas the said party of the first part is justly indebted to the party of the 2d part in the sum of One hundred twenty five dollars due by promissory note dated Decr 22nd 1874 and payable on or before the 25th day of Decr 1875 and the said party of 1st part being desirous to secure the payment of said indebtedness for and in Consideration thereof and for the further Consideration of the sum of One dollar to the said party of the 1st part in hand paid by the said party of the 2d part receipt whereof is hereby acknowledged the said party of the 1st part has sold and hereby sells and Conveys to the said party of the 2d part the following describ

property to wit One Bay mare seven years old all Cotton and Corn raised by said party of the first part in the year 1875 To have and to hold in trust as follows It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the 25th day of Decr 1875 and if the said party of the 1st part shall fully pay to the said party of the 2d part said debt with interest thereon and reasonable expenses hereof by said 25th day of December 1875 then this Indenture is to be null and void. But upon default of such payment the said party of the second part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving ten days notice of the time and place of said sale by publication in a newspaper if one is published in the County or by posting at three public places and out of the proceeds of said sale retain the sum of One hundred thirty five dollars and interest thereon and the reasonable costs hereof and the ballance if any pay to the said party of the first part. L. T. Phillips
C. W. Jones

The State of Alabama = Shelby County.
I A M Elliott Clerk of the Circuit Court for said County hereby Certify that Levi T Phillips & Charles W Jones whose names are signed to the foregoing Conveyance and who are known to me acknowledged before me on this day that being informed of the Contents of the Conveyance they executed the same voluntarily on the day the same bears date. — Witness my hand this 29th day of December 1874 A M Elliott Clerk.
Filed for Record December 29th 1874 and Recorded January 8th 1875 J. T. Leeper Judge of Probate