Jolly Nat
To
Hugh Stinson

This debt is discharged

The State of Alabama } This indenture made and
Shelby County } entered into this 2d day
of March 1874, between
Nat Jolly debtor of the first part, and
Hugh Stinson Creditor of the 2d part. Wit
nesseth! That Whereas the said party of the
first part is justly indebted to the said
party of the second part in the Sum
of One hundred and Sixty Dollars, due
by two promissory notes. One for Sixty
Dollars payable to Nathan J. Mitchum, or
bearer on which the said party of the
2d part is the security of said party of the
first part, And the other for one hun
dred and ten dollars dated March 2d/74
payable to party of the 2d part, on or be
fore the 15th day of October 1874; and
the said party of the ~~second~~ 1st part, being
desirous to secure the payment of said
indebtedness: for and in considera
tion thereof, and for the further consid
eration of the Sum of one dollar in
hand paid by said party of the 2d part
receipt whereof is hereby acknowledged
the said party of the first part has sold
and hereby sells and conveys to the said
party of the second part, the following
described property to wit; One chest
nut sorrel horse about ~~twelve~~ (12) years old.
One two horse Wagon. One red Cow and
red yearling. One White yearling, All
the Crop of Cotton and Corn that I
may raise or cause to be raised the pres
ent year, (1874) on the Spearman place
or elsewhere, to have and to hold in
trust as follows: It is hereby agreed that
the said parties of the 1st part is to have
and retain possession of the said prop
erty until the 15th day of Oct 1874 and if
the said party of the first part shall
fully pay to the said party of the Second

part. Said debt with interest thereon and the reasonable expenses hereof by said 15th day of October 1874 then this indenture is to be null and void. But upon default of such payment the said party of the 2d part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving ten days notice of the time and place of sale by posting notices at three public places and out of the proceeds of said sale retain the sum of one hundred and sixty dollars, and the interest thereon, and the reasonable costs hereof, and the balance if any pay to the said party of the first part.

Nat his + mark Jolley (Seal)
Hugh his mark Stinson (Seal)

The State of Alabama } I A. M. Elliott a Notary
Shelby County } Public and Ex Officio Justice of the Peace for Said County hereby certify that Nat Jolley and Hugh Stinson whose names are signed to the foregoing Conveyance, and who are known to me, acknowledged before me on this day, that being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Witness my hand this 2d day of March 1874
A. M. Elliott N. P.
& Ex Off J. P.

Filed for Record March 2d 1874 & Recorded March 6th 1874 —
J. T. Leper
Judge of Probate.