Taylor Wm H.
To
E. B. Nelson

The State of Alabama } This indenture made
Shelby County } and entered into this
} 11th day of January 1873

between William H. Taylor debtor and E. B. Nelson of the first part, and E. B. Nelson creditor of the second part Witnesseth. That Whereas the said party of the first part is justly indebted to the party of the second part in the sum of Three hundred Dollars due by open account, and payable on or before the 1st day of December 1873;

This deed is cancelled, a new deed has been executed herein E B Nelson

This deed is cancelled in this office this 3rd day of Decr 1873

And the said party of the 1st part being desirous to secure the payment of said indebtedness: for and in consideration thereof, and for the further consideration of the sum of one dollar, to the said party of the first part in hand paid by the said party of the 2d part receipt whereof is hereby acknowledged, the said party of the 1st part has sold and hereby sells and conveys to the said party of the second part the following described property to wit: The S½ of Sec 11 Township 21 Range 1 East, and the entire cotton crop grown by the said Wm H. Taylor in the year 1873 to have and to hold in trust as follows: It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the 1st day of December 1873: And if the said party of the first part shall fully pay to the said party of the 2d part, said debt with interest thereon and reasonable expenses hereof by said 1st day of December 1873 then this indenture is to be null and void. But upon default of such payment the said party of the second part is hereby authorised to take into possession and sell said property to the highest bidder for cash after giving ten days notice of the time and place of said sale by publication in a newspaper if one is published in the county, or by posting at three public places, and out of the proceeds of said sale retain the sum of Three hundred Dollars and interest thereon, and the reasonable expenses hereof and the balance if any pay to the said party of the first part.

Signed sealed and delivered this 11th day of Jany in presence of

Frank Wilson

Wm H. Taylor (Seal)
E. B. Nelson (Seal)

The State of Alabama
Shelby County

I James T. Leper Judge of Probate for said County hereby Certify that Wm H. Taylor whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Witness my hand this 11th day of January 1873.

James T. Leper
Judge of Probate.

Filed in my office for Record Jany 11th 1873 and Recorded Feby 3d 1873.

James T. Leper
Judge of Probate.