Central Iron Works To Hannon Offutt & Co

The State of Alabama } Whereas the Central Iron works a
County of Shelby } body corporate under the laws of
the State of Alabama is justly indebted to Hannon
Offutt & Co in the sum of three thousand dollars evi=
-denced by a promissory note bearing even date with
these presents and due on the 24th day of June 1873 &
for the purpose of securing the payment of the same
the said Central Iron works Conveying by and through
its president R. W. Cobb do grant bargain sell and convey
to said Hannon Offutt & Co the following described
real & personal property, to wit all that part of the
S E 1/4 of the N W 1/4 of Section fifteen Township twenty
Range 3 West which lies South of Buck Creek & North
of the track of the South & North Alabama Railroad
Containing Seven Acres more or less, also all that
part of the North E 1/4 of S. W 1/4 of said Section Town=
-ship & Range described as follows, to wit, Commencing at
the North west corner of said forty acres tract then
South along the western bounding line of said forty
acre tract one hundred and fifty yards thence
east three hundred & fifty yards thence North to
the north bounding line of said forty acre tract thence
west along said north bounding line to the begining
makeing ten acres more or less to gather with the
appurtenances thereunto belonging, all of said land
situated in said County of Shelby - also all the Rolling
mills machinery now upon said property Consisting
of one Merch Mill with rolls and appendage complete,
one Guide mill without rolls & appendages Complete
to make from one quarter to one & one half round
& square iron one boyther axe fan of shears one
crocodile square furnace plate for seven furnaces
a few floor plate and large engine & fixtures
and small engine and fixtures three boilers and
two pumps to have and to hold unto the said
Hannon & Offutt & Co their heirs and assigns
forever, upon condition however that if said
Central Iron Works pay the amount due up=
=on said promissory note above described on or
before the said 24th day of June 1873 when the
same falls due then this conveyance is to be
void but if the said Central Iron Works fail
to pay said note either in part or in full then
the said Hannon Offutt & Co are hereby authorized
to take possession of said property both real and
personal ~~[illegible]~~ and after giving thirty days notice
of the time & place ~~[illegible]~~ sale by written notice posted
upon said premises to all the ~~[illegible]~~ or so much

Montgomery Ala May 30th/873

Judge Leiber
Columbiana

Dear Sir
Upon will please
enter the proceedings of the
Central Iron works on
Hagan on offer to sell
for $20000 sign the
24th day of June 1873
Satisfactorily in full —
Yours Respt
W H Harrison

Judge J. T. Lisher
Cadmus Ala

thereof as may be necessary to pay the amount due upon said note, on the premises to the highest bidder for cash and execute title to the purchaser & apply the proceed to said sale to the payment of the amount - then due upon said note together with the cost of this conveyance & should there be remain any surplus of said proceeds of said sale the same to be paid over to said Central Iron Works.

Witness my hand ~~and~~ seal this the day of A.D. 1872.

The Central Iron Works R. W. Cobb President

The State of Alabama } Revenue Stamp $3.00
Shelby County }

I James T. Leeper Judge of Probate in and for said County & State hereby certify that R. W. Cobb as President - of the Central Iron Works whose name is signed to the foregoing Conveyance & who is known to me acknowledged before me on this day that being informed of the contents of the Conveyance he executed the same voluntarily on the day the same bears date. Given under my hand and seal this the day of A.D. 1872

James T. Leeper Judge of Probate

Filed for Record September 20th & Recorded Sept 20th 1872