Davis Clement
To
Wm Leonard

The State of Alabama } This Indenture made and entered
Shelby County } into this 18th day of March 1872 between
Clement Davis debtor of the first part and William Leon=
ard Creditor of the 2d part Witnesseth That whereas the said
party of the first part is justly indebted to the party of the
2d part in the sum of Twenty five dollars due by promissory
note bearing even date herewith and payable on or before the
25th day of December 1872 and the said party of 1st part being
desirous to secure the payment of said indebtedness for
and in Consideration thereof and for the further Consideration
of the sum of One dollar to the said party of the 1st part in
hand paid by the said party of the 2d part receipt whereof
is hereby acknowledged the said party of the 1st part has
sold and hereby sells and Conveys to the said party of the
2d part the following described property to wit One bay mare
mule about two years old now in the possession of said
party of the first part. to have and to hold in trust as follows
It is hereby agreed that the said party of the 1st part is to
have and retain possession of the said property until the
25th day of December 1872 and if the said party of the 1st
part shall fully pay to the said party of the 2d part said debt
with interest thereon and reasonable expenses hereof by said
25th day of December 1872 then this Indenture is to be null
and void But upon default of such payment the said party
of the second part is hereby authorized to take into possession
and sell said property to the highest bidder for cash after
giving Ten days notice of the time and place of said sale by pub=
lication in a newspaper if one published in the County or
by posting at three public places and out of the proceeds
of said sale retain the sum of twenty five dollars and
interest thereon and the reasonable Costs hereof and the
ballance if any pay to the said party of the first part.

Clement Davis (Seal)
Wm Leonard (Seal)

The State of Alabama } I A M Elliott Clerk of the Circuit Court for
Shelby County } said County hereby Certify that Clement Davis
& Wm Leonard whose names are signed to the foregoing
Conveyance and who are known to me, acknowledged
before me on this day that being informed of the contents
of the Conveyance they executed the same voluntarily on the
day the same bears date – Witness my hand this 18th day of March
1872.

A. M. Elliott Clerk.

Filed for Record Mch. 1872 & Recorded May 1st 1872. J. T. Lupin Judge of Probate