

Shelley Lumber Co Etal
To
Timothy Walton.

The State of Alabama Know all men by these presents
County of Shelby & that whereas the Shelley Lumber
Company a body Corporate duly chartered by an or-
ganized under an Act of the Legislature of the State
of Alabama and carrying on its business in the
County of Shelby in the State aforesaid, and others
the undersigned Stockholders of said Company are
justly indebted to Timothy Walton of the County of
Hale in said State in the sum of six thousand
and eighty $\frac{57}{100}$ dollars due on the twentieth day
of December next as by reference to a certain prom-
issory note made and executed by the said Shelley Lumber
Company and others the undersigned Stockholders of
said Company bearing even date with these presents
and payable to the said Timothy Walton on the twentieth
day of December next will more fully and particularly
appear how therefore for and in consideration of the prom-
ises and for the purpose of securing the payment of said
sum of money on the said Shelley Lumber Company and
Robert M. Patton A. P. Turner Jr. M. B. Dore A. V. Gardner
James Keenan John W. Lapsley and B. C. Adams stockholders
in said Company have granted bargain sold conveyed
and assigned and do hereby grant bargain sell
convey and assign to the said Timothy Walton the
one undivided half of all the real and personal
property, Capital Stock, assets, rights privileges franchises
and interests of said Company which said Real Estate
is situated in said County at and about the junction
of the North and South West Rail Road with the Selma
Rome and Dalton Rail Road in this State and contains
about four thousand one hundred acres of land.

To have and to hold the aforesaid property rights
franchises and privileges unto him the said Timothy
Walton and his heirs forever, upon conditions how-
ever that if the said Shelley Lumber Company or any
one of the makers of said promissory note shall pay
said sum of money to the said Timothy Walton to-
gether with all interest which may accrue thereon
then these presents shall become null and void but
in the event said sum of money shall not be paid

BROOKS, HARALSON & ROY,

Attorneys and Counsellors at Law.

Selma, Ala. July 5th 1875

On the 15 day of May 1875, I foreclosed the Mortgage executed on the 21 day of February 1871 by the Shelby Lumber Company and others to Timothy Walton by him afterwards transferred and assigned to me, and sold the mortgaged premises, and have received from R. M. Dalton and Geo. R. Keenan, the purchasers of the mortgaged premises, at said sale, the sum of Fifteen hundred and forty dollars, in full satisfaction of said Mortgage and of the debt, thereby secured

John J. Walton

at the maturity of said promissory note then the said Timothy
 Walton shall be and he is hereby authorized and empow-
 ered to sell for cash at public auction in the City of Sel-
 ma in this state by giving thirty days previous notice
 time of and of the time and place of said sale pub-
 lished in some newspaper in said City so much of
 said real and personal property stock rights and fran-
 chises and privileges as may be necessary to pay said
 debt and all the interest which may accrue there-
 on and the expenses of said sale including reasona-
 ble attorney fee for collecting said debt and shall
 apply the proceeds of said sale to payment of said debt
 and interest and the expenses and fees aforesaid and
 make good and sufficient title to the purchaser or
 purchasers of the property stock rights privileges and
 franchises thus sold. In testimony whereof we the
 said Shelly Lumber Company by the said Robert M
 Patton its President and the said John W Sapsody Robert
 M Patton A T Gardner James Kemmer A P Turner Jr
 N B Dase and B C Adams Adams have set our re-
 spective hands and seals on this the twenty first day of February
 in the year of Our Lord One Thousand Eight Hundred and seventy
 One and of the independence of America the ninety fifth
 year

Shelly Lumber Company (Seal)
 by R M Patton President

(Federal Revenue)
 (Stamps \$ 3.50)

R M Patton (Seal)
 James Kemmer (Seal)
 J W Sapsody (Seal)
 B C Adams (Seal)
 N B Dase (Seal)
 A P Turner Jr (Seal)

The State of Alabama, I A P Young a Justice of the
 Dallas County. Peace in and for said County here-
 by certify that R M Patton as President of the Shelly
 Lumber Co for said company R M Patton James
 Kemmer J W Sapsody B C Adams N B Dase and
 A P Turner Jr whose names are signed to the forego-
 ing Conveyance and who are known to me ac-
 knowledged before me on this day that being
 informed of the contents of the conveyance
 they executed the same voluntarily on the day the
 same bears date Given under my hand this
 the 7th day of June 1871 A P Young J.P.

Filed in office for Record June 20th 1871
 & Recorded the 15th day of July 1871.