

Selma Board of Directors
 Rail Road Company
 To
 M. Baird & Co

Know all Men by these presents that the Selma Board of Directors and Dalton Railroad Company, a Corporation created by the laws of the State of Alabama Georgia do hereby Create, constitute and appoint Samuel Welsh, William Welsh, John Welsh, John Welsh Jr, August Welsh, John S. Welsh and Benjamin Perkins Jr, of the City of Philadelphia and State of Pennsylvania trading as S. W. Welsh, Trustees as over and for all and sing also the locomotives fully and sufficiently mentioned in a certain Agreement between Matthew Baird, George Burrhead, Charles T. Perry, William O. Kennedy, Edward H. Williams and Edward Longstreth, trading as M. Baird & Co in the City of Philadelphia, parties of the first part and the Selma Board of Directors Railroad Company, parties of the second part, annexed to a Mortgage bearing even date herewith of the said locomotives by the aforesaid The Selma Board and Dalton Railroad Company to the said S. W. Welsh Trustees for the purpose of collecting the monthly

not reserved in and by the said Agreement, and
 further for the purpose of securing to the said Mc.
 Baird & Co. of the City of Philadelphia, or their assigns
 the payments of certain notes intended by the
 aforesaid Mortgage to be secured and fully dis-
 charged in the said Agreement thereto annexed
 marked "A" amounting in the aggregate to one
 thousand and eighty, three thousand seven
 hundred and fifty, dollars (\$183,750) and do hereby
 make over to them the said Trustees, this Bill
 of Sale for all the aforesaid locomotives with all
 full powers vested in them, to take possession of and
 sell and dispose of the same as they may deem best
 in the event of any of the above mentioned notes given
 by the said Railroad Company not being paid at their
 maturity, And it is hereby distinctly understood and
 agreed that in such event of non-payment of said
 notes or any of them the said Trustees can, at their
 discretion sell or dispose of any or all of the locomotives aforesaid
 in amounts and as they may deem best to protect the pay-
 ment of the said notes without further process, either by law
 or otherwise; and to that end the said Schuylkill and Reading Rail-
 road Company does hereby bind itself and its several agents
 and every of them not to interfere in any manner with
 such sale and sale or other disposal of said property as
 made by said Trustees in such event of non-payment of any
 of said notes, either by law or otherwise, And it is hereby
 further agreed that the said S. & W. McKee Trustees, have full
 power and authority with and by their prints and at
 the expense of the said The Schuylkill and Reading Railroad
 Company to cover any and all of the said locomotives with
 such additional insurances as they may deem or as may
 be directed by the aforesaid Mc. Baird & Co. of Philadelphia
 or their assigns, from fire or other risks whatever and
 that in the event of such loss the proceeds of all such
 insurances shall be and is hereby pledged for the
 payments of the said notes ~~for~~ and is hereby
 placed in the power and control of said Trustees for
 that purpose, And it is hereby agreed that said locomotives
 shall be kept and maintained at the expense of the said Schuylkill
 & Reading Railroad Company in good and proper running order and con-
 dition the whole time during the continuance of this trust created
 by the above mentioned Mortgage and shall not be allowed to
 depreciate by neglect, want of use or attention, And it is further
 understood and agreed that during the continuance of the trust
 created by the aforesaid Mortgage all of the above mentioned locomotives
 are in the care and possession of the said The Schuylkill and

Atlantic Railroad Company leases as Tenant and will of the said Trustees and not in any wise as Owner or Controller of the same.

And Witness Whereof the Corporate Seal of the Sebeville Road & Atlantic Railroad Company has been hereto affixed and the President thereof has signed the same this Second day of November, Anno Domini 1870. John Tucker President
Attest Geo. W. Chapman Secretary

State of Pennsylvania

City of Philadelphia } SS. I Edward Shippen a Commissioner of deeds for the State of Alabama (duly Commissioned and sworn under the Great Seal of the State of Alabama and dwelling in said City of Philadelphia) hereby Certify that John Tucker President of the Sebeville Road & Atlantic Railroad Company, a Corporation under the laws of the States of Alabama & Georgia whose name is signed to the foregoing conveyance and who is known to me.

Acknowledged before me this day that being informed of the contents of said conveyance he executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 7th day of January 1871. Notary Public of the City & County of Philadelphia. Edward Shippen Commissioner for Alabama

State of Pennsylvania

City of Philadelphia } SS. I Edward Shippen a Commissioner for the State of Georgia resident at said City, do hereby Certify that on the 7th day of January 1871, at said City, personally appeared before me, John Tucker President of the Sebeville Road & Atlantic Railroad Company, a Corporation under the laws of the States of Georgia & Alabama who is personally known to me to be the individual named in and who executed the foregoing conveyance, and he then and there acknowledged to me that he executed the same for the uses and purposes therein mentioned. And Witness Whereof I have set my hand and official seal at said City, the day & year aforesaid.

Edward Shippen Commissioner for Georgia

Filed for Record January 30th 1871 & the 1st day of February 1871.

James T. Seepfug of Probate