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The State of Alabama } This Indenture
Shelby County } Made and Entered
into this 18 day of April 1870 between Jesse
Dake Debtor of the first part and Jas.
Vallery Creditor of the 2nd part Witnesseth.
That whereas the said party of the first part
is justly indebted to the party of the 2nd part
in the Sum of One Hundred Dollars due
by Apr 1st for 1870 for Supplies and Jany 1st
for or before the 1st day of Nov 1870 and
the said party of 1st part being desirous
to secure the payment of said indebtedness;
for and in Consideration thereof, and
for the further Consideration of the Sum of
One Dollar to the said party of the 1st part
in hand paid by the said party of the 2nd
part, receipt whereof is hereby acknowledged
the said party of the 1st part has Sold and hereby
Sells and Conveys to the said party of the 2
part the following described Property to wit;
One Bale Cotton to be Raised by Him in
the Year 1870 Also one Yoke Oxen & Wagon the
Cotton to be the first Picked out, to have

and to hold in trust, as follows: It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the 1st day of Nov 1873 and if the said party of the 1st part shall pay to the said party of the 2nd part said debt with interest thereon and reasonable expenses hereof by said 1st day of Nov 1873 then this indenture is to be null & void, But upon default of such payment the said party of the second part is hereby authorized to take into possession and sell said property to the highest bidder, for cash. After giving ten days notice of the time and place of said sale by publication in a newspaper if one published in the County, or by posting at three public places and out of the proceeds of said sale retain the sum of one Hundred Dollars and interest thereon, and the reasonable costs hereof and the balance if any pay to the said party of the first part.

J. L. Doster (Seal)
Witness
Dennis Pelham (Seal)

(Revenue Stamp fifty Cents)

The State of Alabama }
Shelby County } I Enoch Sewell justice of the Peace for said County hereby Certify that J. L. Doster & Dennis Pelham whose names are signed to the foregoing Conveyance and who are known to me acknowledged before me on this day that being informed of the Contents of the Conveyance, they Executed the same Voluntarily on the day the same bears date. Witness my hand this 18th day of April 1870.

E. Sewell J. P.

Filed for Record April 26th 1873 & Recorded May 16th 1873 J. O. Lapsley Judge of Probate