Be Payment in full Mr. Dawson to Wilson
This Nov 29th 1877

The State of Alabama } This Indenture Made
Shelby County } and Entered into this 26 day of March 1870 between Jonathan Gray debtor of the first part and Dawson & Wilson Creditor of the 2nd part Witnesseth: That whereas the said party of the first part is justly indebted to the party of the 2nd part in the sum of One hundred & fifty Dollars due by Note made in 1870 and payable on or before the 1st day of Nov 1870 and the said party of 1st part being desirous to secure the payment of said indebtedness; for and in consideration thereof and for the further consideration of the sum of one dollar to the said party of the 1st part in hand paid by the said party of the 2nd part receipt whereof is hereby acknowledged the said party of the 1st part has sold and hereby sells & conveys to the said party of the 2nd part, the following described property viz: All the Crop Corn & Cotton to be raised in the year 1870 also Two sorrel Horse colts three years old to have and to hold in trust as follows: It is hereby agreed that the said party of the 1st part is to have and retain possession of the said property until the 1st day of November 1870 and if the said party of the 1st part shall fully pay to the said party of the 2nd part said debt with interest thereon and reasonable expenses hereof by said 1st day of Nov 1870 then this indenture is to be void & void. But upon default of such payment the said party of the second part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving ten days notice of the time and place of said sale by publication in a newspaper if one published in the county or by posting at three public places and out of the proceeds of said sale retain the sum of One hundred Dollars and interest thereon, and the reasonable costs hereof, and the balance if any pay to the said party of the first part — Signed Sealed & delivered this 26th day of March 1870, in presence of W. W. Brasher, A. B. Lockhart

(Revenue Stamp fifty cents) Jonathan Gray (Seal)
Dawson & Wilson (Seal)

The State of Alabama }
Shelby County } I Enoch Sewell justice of the

Peace for said County hereby certify that Jonathan Gregg & Susan Nelson whose names are signed to the foregoing Conveyance and who are known to me acknowledged before me on this day that being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Witness My hand this 26th day of March 1870

E. Sewell J.P.

Filed for Record April 1st 1870 & re-filed April 21st 1870.

Jas. D. Leiper Judge of Probate