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Know ye by these presents that I James W Lapsley do acknowledge to owe and indebted unto the Estate of Joseph M Lapsley deceased seven Thousand dollars and for him my two promissory Notes of this date for Three Hundred dollars each bearing interest from date payable two years after date and giving him a Mortgage of the same date on real Estate in Selma and also in the County of Shelby as security for said Notes but without the relinquishment of my wife's rights of Dower or homestead and agreed as a part of the transaction that in consideration of the Security by the Mortgagor of the relinquishment of my wife's rights of Dower that I shall assign as additional security for said Notes to the said James W Lapsley and I hereby assign to him as such additional security all

My stock in the Shelby Iron Company of Shelby County Alabama being three hundred and ten shares of one hundred dollars each which said stock is hereby assigned and mortgaged to the said James W Lapsley, administrator as aforesaid and his assigns as additional security for the said notes and I agree to place in his hands subject to the assignment and mortgage the certificates of said stock when issued to me as they are to be I being entitled to such certificates in application

Given under my hand and seal this day and year of said notes and mortgage to wit April 18th 1849.

John W Lapsley. (Seal)

Filed the 18th day of June 1849 and recorded the 25th day of the same month and I certify that the foregoing instrument has upon it twenty dollars worth of Federal revenue stamps N. B. Massey

Judge of Probate