The State of Alabama } Know all men by these
Shelby County } presents that whereas the
Shelby Spring Company a Corporate Body duly Char-
-tered by an Act of the Legislature of the State of
Alabama is justly indebted to John T Walton of
the County of Mobile in the State aforesaid in the
sum of four thousand Seven hundred and
eighty dollars by him lent to said Company
this the 20th day of January 1848 upon the agree
-ment that this deed of Mortgage would be
executed to secure the payment thereof and
for which said sum of Money the said John
T Walton holds a promissory Note executed by
said Corporation and by A R Roman and
others bearing date the day aforesaid and
payable to said John T Walton on the 20th day
of February 1849 Now therefore in fulfillment
of the said promise and agreement

and in order to secure the payment of the said sum of money aforesaid the Shelby Lime Company by John W Lapsley the president thereof who is hereunto fully authorized for and in consideration of the premises hereby grant-s bargains sells and conveys and assigns to said John T Walton one undivided half of all the real and personal property capital stock assets franchises rights and interest of every kind consisting principally of about forty one hundred acres of land situate in the said County of Shelby at and about the junction of the North and South Rail Road with the Selma Rome and Dalton railroad and also the improvements machin-ery and other personal property upon the said tract of land To have and to hold the aforegranted property rights and fran-chises together with all and singular the rights and privileges thereto belonging or in anywise appertaining unto him the said John T Walton and his heirs executors and administrators forever upon condition however that if the said Company shall pay or cause to be paid the said promissory note at the time when the same shall become due according to the tenor and effect thereof then and in such case these presents shall be null and void But in the event said note is not paid when when the same fully due the said John T Walton shall be and he is hereby authorized and empowered to sell and convey the aforegranted undivided half of said property capital stock rights and privileges or so much thereof as shall be necessary and shall apply the proceeds of such sale or sales to the satisfaction and discharge of all the expenses and fees incident to the execution of this trust and the collection of the money and shall apply the remainder to the payment of said debt and all the interest which may accrue thereon and the purchaser at said sale shall be invested with a complete and perfect title and discharged from all right or equity of redemption whatever and the said sale shall be at the City of Selma or on the premises for cash and upon thirty days notice published in some newspaper in Selma This Mortgage is not to impair or conflict with the contract and agreement heretofore made with A P Turner on the 28 September 1867. Whereby the other undivided half of the property stock rights and privileges have been bargained and sold to him In Witness Whereof the Shelby Lime Company by John W Lapsley the president thereof duly authorized thereto affixed the name of said corporation and its seal (Seal) thereunto being no corporate seal and in ratification and approval hereof the stock-holders of the said Shelby Lime Company to wit John W Lapsley John R Kenan J L Hale R H Adams and A V Gardner

hereunto set their hands and respective seals this the 20th day of January A D 1848 (Seal)
Executed & acknowledged in the presence of the under-signed witnesses by
Shelby Lime Co
L W Leapsley R H Adams
A V Gardner L R Kinan
L L Hale Attest W R Nelson

Shelby Lime Comp (Seal)
By L W Leapsley President
L W Leapsley (Seal)
R H Adams (Seal)
A V Gardner (Seal)
L R Kinan (Seal)
L L Hale (Seal)

The State of Alabama }
Dallas County } I Monroe Burrows Notary Public hereby Certify that L W Leapsley President of Shelby Lime Company whose name is signed to the foregoing Conveyance & who is known to me acknowledged before me this day that being informed of the contents of the Conveyance he executed the same voluntarily on the day the same bears date as such President on behalf and under authority of said Company Given under my hand this 17th day of April A D 1848.

Monroe Burrows Notary Public
of County & State aforesaid

Filed the 18th day of April 1848 and recorded the 20th day of the same month and I certify that said deed has upon it five dollars of five cents worth of Federal Revenue stamps

A. Bettsworth Judge of Probate