The State of Alabama } This indenture made and
Shelby County } entered into this the 11
day of March 1868 between John W Schofield
debtor of the first part and John Thompson
creditor of the Second part

witnesseth: That whereas the said party of the first part is justly indebted to the party of the second part in the sum of Sixty Dollars due by promissory note bearing even date herewith and payable on or before the 25 day of December 1868 and the said party of the first part being desirous to secure the payment of said indebtedness, for and in consideration thereof and for the further consideration of the sum of one Dollars in hand paid by the said party of the second part to the party of the first part the receipt whereof is hereby acknowledged the said party of the first part has sold and hereby sells and conveys to the party of the second part the following described property to wit: one dark brown colt now in the possession of the said party of the first part and for which said note was given to have and to hold in trust as follows to wit: It is hereby agreed that said party of the first part is to have and retain possession of the said property until the ~~said~~ 25 day of December 1868, and if the said party of the first part shall fully pay to the said party of the second part said indebtedness with interest thereon and the reasonable cost hereof by said 25 day of December 1868 then this indenture to be null and void, But upon default of such payment said party of the second part is hereby authorized to take into possession and sell said property to the highest bidder for cash after giving days notice of the time and place of said sale by advertisement posted up in three public places and out of the proceeds of such sale retain the said sum of Sixty Dollars and the interest thereon and the reasonable expenses hereof and the ballance if any pay to the said party of the first part, Given under my hand this the day & year above written

J W Schofield (Seal)

The State of Alabama } I N B Mardis Judge of Probate in and for
Shelby County } said County hereby certify that John W Schofield whose name is signed to the foregoing conveyance and who is known to me acknowledged before me on this day that being informed of the contents of the foregoing conveyance he executed the same voluntarily on the day the same bears date

Given under my hand this 11 day of March A D 1868

N B Mardis
Judge of Probate

Filed for Record March 11/68 Recorded May 20/68

I certify that it has 50 cents worth of revenue stamps on it N B Mardis Judge