

The State of Alabama This Indentured made this
Shelby County 25th day of April 1865 by &
between John M. McClanahan and Horace Ware
Witnesseth That said John M. McClanahan is
justly indebted to the said Horace Ware in the
sum of five thousand six hundred and ninety
seven 4/100 Dollars by promissory note made by
said John M. McClanahan bearing date the 23rd
day of February 1865 & payable to said Horace Ware
one day after its date with interest from the
first day of April 1862 said note given for the
unpaid balance due from the said John M.
McClanahan to said Horace Ware on account of
the purchase money for an undivided one
sixth part or mile lot for the property conveyed
and of rent August 1862 by said Horace Ware
to the Shelby County Court Managers of which
said John M. McClanahan is a member
and whereas the said John M. McClanahan
declines to secure to said Horace Ware

The payment of said note with its interest from the con-
 sideration of the proceeds and for other Good and
 valuable Considerations the said John M. McClanahan
 assigns and assigns to the said Horace Vassar
 this said assignment forever all the right title interest
 claim and demand that the said John M. McClanahan
 has or in to the property of the Shilley County Iron
 Manufacturing Company and all his the said John
 M. McClanahan's Shares of the Capital Stock of said Com-
 pany that is to say Two hundred Eighty Six Shares
 of One hundred Dollars a Share in the Capital
 Stock of said Shilley County Iron Manufacturing Com-
 pany In Trust however and they Conveyance
 to upon the Condition viz If said John M. McClanahan
 shall pay as Cause to be paid to said Horace
 Vassar the said note with its interest that has or
 may accumulate become due thereon then the
 Conveyance shall become inoperative null and
 void but if default is made in the payment of
 said note with its interest when Collectible and
 demanded by said Horace Vassar his executors ad-
 ministrators assigns then in that Case it shall
 be lawful for the said Horace Vassar his executors
 administrators assigns to sell the Shares of stock
 of the said John M. McClanahan as so many thereof
 as may be necessary of value sufficient to pay and
 satisfy the amount then due unpaid on said note
 in the manner hereinafter provided that is to say the
 said Horace Vassar his executors administrators
 assigns shall after such default failure to pay
 as aforesaid give public notice by advertisement in
 some news paper published in the City of Salem
 every day sitting forth the time place and terms
 of sale before the house of Sir A. M. Thornehill's
 said sale must be for Cash and the said John
 M. McClanahan hereby authorizes and empowers the
 said Horace Vassar his executors administrators
 assigns assigns for him and in his name to
 transfer upon the books of said Shilley County
 Iron Manufacturing Company any and all Shares
 of Stock owned by him that said John M. Mc-
 Clanahan in said Company which may be sold
 in accordance with the foregoing provisions to the
 purchaser or purchasers at such sale and
 such transfer made in pursuance of the author-
 ity shall be as effectually made by him
 the said John M. McClanahan in his own
 proper person as if made by him of the

Said John M. McLaughlin has been made at said
 hand and seal the date first above written.

The name of said Company has been changed & is
 now known by the name of Shelby Lumber Company
 J. M. McLaughlin

The State of Alabama

Shelby County, I, George Seal, a justice of the
 Peace in and for said County hereby certify that
 John M. McLaughlin known to me came before
 me on this day and acknowledged that known
 is the content of the foregoing Certificate hereby
 signed the same 10th March on the day the
 same date at Montgomery said the 23rd
 day of April 1865

George Seal Justice of the Peace
 Shelby County Ala.

Filed for record the 28th day of April 1865 and
 recorded the 5th day of May 1865 W. B. Harris

Judge of Probate