Gregory Wm.

to

Nabors. B. O.

This Indenture, made and entered into this 12th day of March, A. D. 1857, between William Gregory, party of the first part and Belton O. Nabors of the second part, witnesseth: That the said party of the first part is indebted to the said party of the second part in the sum of Twenty-One 7/100 Dollars to become due on or before the 1st day of January next, the payment of which the said party of the first part is willing and desirous to secure. Now therefore in consideration of the premises and for and in consideration of the further sum of one dollar to him in hand paid, the receipt whereof is hereby acknowledged, the said party of the first part has & does hereby grant, bargain, sell & convey unto the said party of the second part all my growing crop of cotton to be raised in the year 1857: to have and to hold to him & his heirs forever. In trust, however, upon the following conditions, viz: that if the said party of the first part shall pay off and satisfy all such indebtedness as may be due owing to said party of the second part from said party of the first part by said 1st day of January next, then this conveyance to be void & the title to said property to revest in said party of the first part as fully as though no conveyance had been made. But if said party shall fail to satisfy said indebtedness by said 1st day of January next, then the said party of the first part is hereby authorized and empowered to take possession of said crop of cotton and sell the same either at public or private sale as he may deem best, and with the proceeds of such sale first pay off and satisfy said indebtedness, & the residue, if any, pay over to said Wm. Gregory. In testimony whereof, we have hereunto set our hands & seals the day & year above written.

Wm. Gregory (Seal)

Witness: J. F. Elliott. B. O. Nabors (Seal)

The State of Alabama,
Shelby County. } I, J. M. McClanahan, Judge of Probate for said county, hereby certify that William Gregory, the grantor in the foregoing conveyance, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date. Given under my hand this 28th day of March, 1857.

J. M. McClanahan, Judge of Probate.

Filed & recorded March 28, 1857.

J. M. McClanahan, Judge of Probate.