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Wright J. M.

to

McClanahan D.N.

This Indenture made and entered into this 5th day of February, 1857 between James M. Wright of the first part ~~and David N. McClanahan of the first part~~ and David N. McClanahan of the second part, both of Shelby county, Alabama, witnesseth: That whereas the said James M. Wright is justly indebted to the said D. N. McClanahan in the sum of Seventy Dollars bearing date this day and due first day of January next; and whereas the said James M. Wright is justly indebted to D. N. McClanahan & Co. in the sum of One Hundred 50/100 Dollars due by note bearing even date herewith & due the 1st January next; which said sums the said James M. Wright is willing & anxious to secure: now therefore in consideration of the premises & for & in consideration of the sum of one dollar to him in hand paid, the said party of the first part has

this day bargained and sold, & by these presents do grant, bargain, sell, alien, enfeoff and convey unto the said D. N. McClanahan the following described lands lying in the county of Shelby, viz: The W. ½ of the S. W. ¼ & N. E. ¼ of S. W. ¼ of Sec. 16 Township 21 Range one East; also one bay Horse, and all my crop that I may raise in the year 1857; to have & to hold to the said D. N. McClanahan, his heirs &c, — In trust, however, upon the following conditions, that if the said J. M. Wright shall pay off and satisfy said debts and interest by the 1st day of January next, then the title to said property to re-invest in him as fully as though no conveyance had been made: But if he should fail to satisfy said debts by said 1st of January next, then the said D. N. McClanahan shall be authorized to take said property into possession & after giving ten days notice by advertisement put up at 3 public places of the time & place of selling, sell the same at public outcry for cash, & with the proceeds of said sale, after paying the expenses of this conveyance, pay off & satisfy said notes & interest; and the residue if any pay over to the said J. M. Wright. Witness my hand & seal the day & year above written.

Signed, sealed & delivered in presence of — J. T. Leeper
R. W. Pearson.

James M. Wright (Seal)

Filed for record 5th February, 1857, & recorded 6th Feb. 1857. D. M. McClanahan, Judge of Probate.