

Parnell

The State of Alabama

Dallas County } This Indenture made and executed in the State and County aforesaid on the 20th day of December A.D. 1851. by and between J. & S. Parnell

of the first part and the Selma Manufacturing Company of the second part Witnesseth that the said party of the first part have purchased from the said party of the second part, a Steam Engine machinery &c and in part payment thereof have executed their note bearing even date with these presents for the sum of Two hundred & sixty two \$61.00 dollars payable six months after date to the order of the Selma Manufacturing Company Now to Secure the payment of said note at maturity the said party of the first part for and in consideration of the promises and for the further consideration of the sum of one dollar in hand paid by the party of the second part to the party of the first part at and before the sealing and delivery of these presents the receipt whereof is hereby acknowledged have bargained and sold and by these presents do bargain and sell to the said party of the second part the said Steam Engine Machinery &c that is to say, one Steam Engine Boiler fire front force pumps Steam & Water pipes safety valves Governor Shafting hanger & Pulleys & Irons for Grist Mill & Machinery complete. Nevertheless on these presents are made upon this Express condition that the said party of the first part shall retain possession of said Steam Engine Machinery &c & may remove the same from the County of Dallas to Columbiana or other place in the County of Shelby & may use & enjoy the same in their business until the maturity of said note and if said note is paid at maturity then these presents to be void but if said party of the first part shall fail to pay said note at maturity then and that case the said party of the second part may take possession of said Steam Engine Machinery &c hereinbefore described & conveyed and upon ten days notice posted in some public place in the town of Columbiana in Shelby

County. may proceed to sell the same at public auction to the highest bidder for cash before the court house in said town and from the proceeds of said sale after first paying the expenses thereof may retain the amount of said note interest on the balance of the proceeds if any shall be paid to said party of the first part or their legal representatives in witness whereof the said party of the first part have hereunto set their hands & seals the day & date above written

A. D. & S. Darnell's Seal

The State of Alabama

Dallas County } Before the under signed
justice of the peace in and for said County aforesaid personally appeared A. D. & S. Darnell who acknowledged that they signed sealed and delivered the foregoing deed to the aforesaid Alabama Manufacturing Company on the day & year therein mentioned & for the purpose therein expressed given under my hand & seal this 30 day of December.

A. D. 1851.

J. W. Strong's Seal

Filed & recorded this 10 Jan 1852

John C. McEachern J. S.