S. McClanahan
to
L B Grasty
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This indenture made on the 16 day of Nov in the year of our Lord one thousand eight hundred & 3 c between Samel McClanahan of the Co & county of Shelby & state of Ala & Catherine his wife of the one part & Shadrach B Grant of the same Co & county of said the other part witness that the said Samuel McClanahan for & in consideration of five hundred dollars to be paid in two equal payments & covenant herein after mentioned & reserved on the part of the said Samuel McClanahan his heirs executors & administrators to be paid kept performed hath demised bargained & sold into the said Shadrach B Grasty his heirs his associates & assigns all the Iron ore that is on his land or may be raised & all other mettlic mataliic & inbalance or precious stonis that may be dis covered in the working of the said Iron ore & it is also distinctly understood that the said Shadrach B Grasty his heirs assigns & against it to have the use of wood that is half that should be necessary for the mine & water & all other privaliges necessary for carring on the mine in the most expectation manner it can be carried on & by these presents do grant bargain sell alien lyee off case & confirm unto the said Shadrach B Grasty his heirs associates & agains all the rerns Iron ore other precious metals & mitchiel inbalance that has or may be discovered on the said Samuel McClanahan land situated in the Township county & state aforesaid & adjoining the land of Berry Lalo & others & now in the possession of the said Samuel McClanhan it is like wise understood that the said L B Gasty his heirs associates & assigns is to pay two hundred & fifty dollars to the said Samel McClanahan his heirs executors & administrators or assigns or to any one of them as soon as the company or the Shadrach B Grasty commence to make iron from the above named ore & the other part in 12 months from that date & it is also agreed by the said L that as soon as the expenses are paid by the mine & a divide is made that the said Samel McClanahan his heirs executors or assigns shall draw his proportionable part of ten shares at one hundred dollars

fur shares according to the shares that has been taken up of the stocks & shall be taken as a member of the company & to bear his proportional part to have a share at the mine the said Gaulty is to have the entire privilege to himself his heirs or assignis & if necessary a shares of entitlements th & ito is to be distinctly understood that if the mine should prove to not be worth working & should bring the company in debt that the said J B Grasty shall not be bound to pay the above named sum neither he nor his heirs associates & assignis shall be bound but shall retain & release the said oar to Samuel McClanahan but of good the building Machinary lik to have & to hold the said mine or mines hereby granted or mention or intended so to be with the appurtenances unto the said J B Grasty his heirs associates & assignis to the only proper use & behoff of the said Sharlotte B Grasty his heirs associates & assignis forever in witness whereof the said parties to these presents have herein to set their hands & seal the day & year above written enclosed before signed Geo Seal & delivered in presence of

Edmund Armally
David McClanhan
Charles B Yansen

James McClanhan (Seal)
Catherine her X mark McClanhan (Seal)
Sharlott B Grasty (Seal)

State of Alabama
Shelby County } This day personally came before me O B Harris ass acting J P in & for said county Edmond Armally who after being sworn in due form of law deposeth & saith that he saw Samuel McClanahan & Catherine McClanahan his wife sign seal & deliver the foregoing and to Sharlott B Grasty the day therein named & that he saw David McClanhan & Charles B Yansen sign their name as witness thereto with himself in the presence of the said Samuel McClanahan & Catherine his wife & in the presence of each other

Edmond Armally

Sworned to & subscribed before me 28 March 1839
O B Harris Justice of the peace
Filed for Record 23 March 1839 & Recorded 1st March 1839
O B Harris Clk