Loudady J.
To
Jas. M. Nabors.
William J Peters
D. E. Walters
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This indenture made this 18th day of August in the year of our Lord one thousand eight hundred and thirty seven between John Loudady of the first part, James M. Nabors, and William J. Peters of the second part, and Daniel E. Walters of the third part, Whereas John Loudady is justly indebted to the Branch of the Bank of the State of Alabama, at Montgomery, in the sum of five hundred and fifty dollars, for which sum the said James M. Nabors and William J. Peters are his securities, and whereas the said John Loudady is willing and desirous to secure and indemnify his said securities against all loss of every kind in consequence of their being his securities to said Bank for said debt, Now this indenture Witnesseth + that for and in consideration of one dollar to the said John Loudady in hand paid by the said Daniel E. Walters at and before the delivering of these presents the receipt whereof is hereby acknowledged he the said John Loudady hath given granted bargained & sold and by these presents doth give grant, bargain and sell to the said Daniel E. Walters, his heirs & assigns forever the following described tracts or parcels of land situate and lying in Shelby County Alabama, viz: the East half of the South East quarter, of section nineteen in township twenty four, of range thirteen East, in the district of Zumalusa, also the South East quarter of the North East quarter of section nineteen township twenty four of range thirteen East, also the North West quarter of the South West quarter, of section twenty of township twenty four, of range thirteen East, containing in all one hundred & sixty acres, - with all and singular the appurtenances to the said tract of land belonging and all the estate right title and interest of the said John Loudady to the said tracts of land and premises to have and to hold the said hereby granted tracts of lands and premises & appurtenances, unto the said Daniel E.

Watkins his heirs & assigns administrators to the only proper use and behoof of him the said Daniel E. Watkins, and the said John Lowladay for himself his heirs &c the said tract of land unto the said Daniel E. Watkins does hereby warrant and forever defend by these presents, upon trust nevertheless, that the said John Lowladay remain in possession of said lands, till default be made in the payment, of the said debt to the said Bank, due as aforesaid, either in whole or in part, and then upon this further trust that the said Daniel E. Watkins his heirs or administrators shall and so soon after the happening of said default sell the said tract or parcels of land and premises or such part as shall be demanded sufficient for the purpose, and he shall think proper to the highest bidder for ready money at public auction at Monterallo, after having fixed the time at his own discretion and given twenty days notice thereof by advertisement set to be publicly set up at Monterallo previous to the day of sale and out of the money arising from such sale, shall after satisfying charges and all expenses, pay to the said James M. Nabors, and William J. Peters their executors or assigns so much as they may have been obliged to pay of said debt, in consequence, of being securities as aforesaid But if the whole of the said debt shall be paid off and discharged as the same shall become payable to said Bank, so that no default of payment, be made in whole or in part, and the said James M. Nabors. William J. Peters entirely exonerated and discharged from all liability to said Bank upon said debt. Then this indenture to be void else in full force & virtue.

In witness whereof the said parties to these presents have hereunto set their hands and affixed their seals, the day & year first above written.

John Lowladay (Seal)
James M. Nabors. (Seal)
Wm. J. Peters (Seal)
Daniel E. Watkins (Seal)

Signed sealed & delivered in presence of
John J. Sloss, Joseph Francis. Eli Fancher.
The State of Alabama } Before me Nath H. Watkins
Shelby County. } Justice of the Peace for said
County personally appeared Eli Fancher & John J.
Sloss and made oath in due form of law that
they signed the foregoing deed as witness and
that Joseph Francis also signed the same in
their presence, Given under my hand & seal
this the 13th day of Sept. 1837.

Nath H. Watkins Seal
Justice of the Peace.

Filed for record 14 day of September 1837 and
recorded the same day filed herein the 14th day of
September. 1837. O.B. Harris Clk.