

THIS INSTRUMENT WAS PREPARED BY:

Courtney Rangen  
Polsinelli  
2049 Century Park East, Suite 2900  
Los Angeles, CA 90067

AFTER RECORDING RETURN TO:

OS National LLC  
3097 Satellite Blvd., Building 700, Suite 400  
Duluth, GA 30096  
Attn: Institutional Transactions Department

Cross Reference Instrument No: 20231006000299580

## **ASSIGNMENT OF MORTGAGE**

by

**NWL COMPANY, LLC,**  
as Assignor,

to

**WILMINGTON TRUST, NATIONAL ASSOCIATION, *as Trustee, in trust for the  
registered holders of the Pagaya AI Technology in Housing Trust 2023-1, Single-Family  
Rental Pass-Through Certificates,***  
as Assignee

Shelby County, Alabama

Assignment of Mortgage  
(Shelby County, AL)

**ASSIGNMENT OF MORTGAGE**

THIS ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING, dated as of October 5, 2023, is made by **NWL COMPANY, LLC**, a Delaware limited liability company, having an address at 309 West 49th Street, New York, NY 10019 (“Assignor”), to **WILMINGTON TRUST, NATIONAL ASSOCIATION**, as Trustee, in trust for the registered holders of the Pagaya AI Technology in Housing Trust 2023-1, Single-Family Rental Pass-Through Certificates, having its principal corporate trust offices at 1100 North Market Street, Wilmington, Delaware 19890 (“Assignee”).

KNOW THAT Assignor, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby assigns unto Assignee, without recourse or warranty, express or implied, all of Assignor’s right, title and interest in, to, and under that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing, of even date herewith, executed by **PAGAYA SMARTRESI F1 FUND PROPERTY OWNER II LLC**, a Delaware limited liability company, as mortgagor, and recorded immediately prior hereto as Instrument Number 20231006000299580 with the Probate Office of Shelby County, Alabama (the “Security Instrument”), affecting the real property identified on Schedule 1 attached hereto and more particularly described in the Security Instrument.

TO HAVE AND TO HOLD the same unto Assignee and Assignee’s successors, legal representatives, and assigns, forever.

[REMAINDER OF PAGE LEFT INTENTIONALLY BLANK]

IN WITNESS WHEREOF, the undersigned, by its officer or other authorized signatory duly elected or appointed, and pursuant to proper authority, has duly executed, acknowledged and delivered this instrument on the date of the acknowledgement below to be effective as of the day and year first above written.

**ASSIGNOR:**

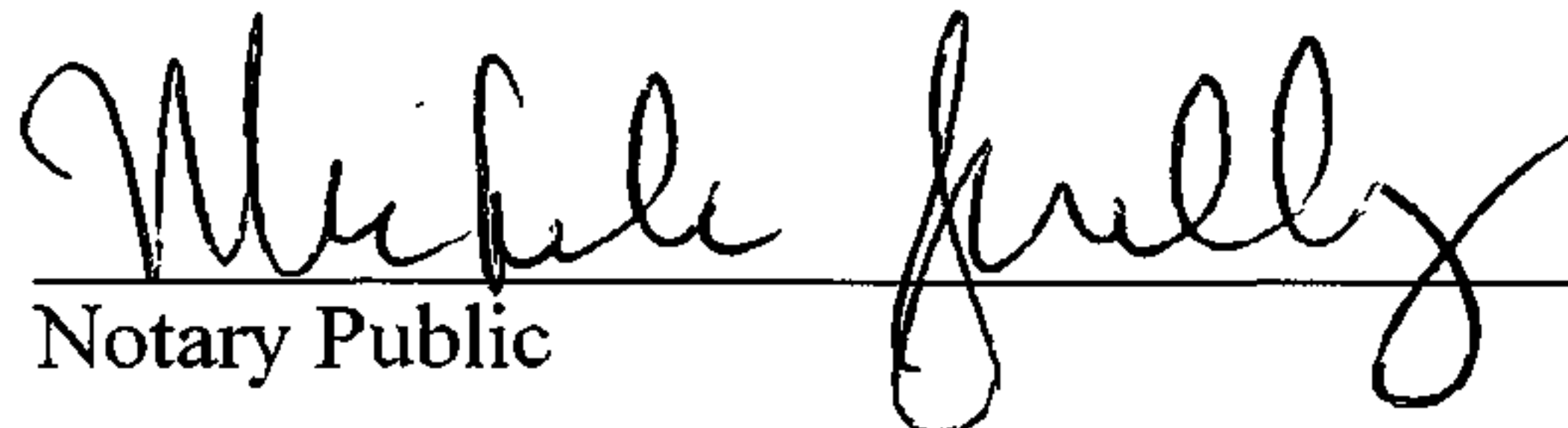
**NWL COMPANY, LLC**, a Delaware limited liability company

By:   
Name: Brian Hargrave  
Title: Managing Director

STATE OF NEW YORK                    )  
COUNTY OF NEW YORK            ) ss:

On the 25 day of September, in the year 2023, before me, the undersigned, personally appeared Brian Hargrave, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual(s), or the entity upon behalf of which the individual(s) acted, executed the instrument.

[SEAL]

  
Notary Public

**MICHELE SCULLY**  
**NOTARY PUBLIC-STATE OF NEW YORK**  
No. 01SC4992334

Qualified in Westchester County  
My Commission Expires 2/29/2024

**SCHEDULE 1**

Property List  
(See attached.)

Count	File Number	Address	City	State	Zip	County
1	48824594-P23-1	101 ADDISON DRIVE	CALERA	AL	35040	SHELBY
2	49296818-P23-1	103 CRESTMONT LANE	PELHAM	AL	35124	SHELBY
3	49432134-P23-1	108 ADDISON DRIVE	CALERA	AL	35040	SHELBY
4	46872720-P23-1	130 ASHFORD LANE	ALABASTER	AL	35007	SHELBY
5	47546881-P23-1	145 UNION STATION DRIVE	CALERA	AL	35040	SHELBY
6	43177195-P23-1	191 OAKWELL STREET	CALERA	AL	35040	SHELBY
7	49089007-P23-1	610 WATERFORD LANE	CALERA	AL	35040	SHELBY
8	45380355-P23-1	700 WATERFORD LANE	CALERA	AL	35040	SHELBY
9	50221628-P23-1	1121 6TH AVENUE NW	ALABASTER	AL	35007	SHELBY
10	48949836-P23-1	1555 5TH AVENUE	CALERA	AL	35040	SHELBY
11	48902406-P23-1	6050 KENSINGTON WAY	CALERA	AL	35040	SHELBY
12	48747468-P23-1	8004 KENSINGTON TRAIL	CALERA	AL	35040	SHELBY



**Filed and Recorded**  
**Official Public Records**  
**Judge of Probate, Shelby County Alabama, County**  
**Clerk**  
**Shelby County, AL**  
**10/10/2023 08:04:44 AM**  
**\$34.00 PAYGE**  
**20231010000300490**

*Allen S. Bayl*