



SUBORDINATION AGREEMENT

This subordination agreement is made this 8 day of JUNE, 2021 by
Pentagon Federal Credit Union (PenFed), of 4875 Preston Road, Frisco TX 75034 ("Mortgagee"), and
Pentagon Federal Credit Union, of 4875 Preston Road,
Frisco, Collins County, Texas ("Lender").

RECITALS

A. The mortgagee is the owner and holder of a certain note, dated January 12, 2021,
for \$ 125,000 and interest, secured by a certain mortgage for that sum and interest, made
by Pamela Binkley Gasink and Brant Lee Gasink to the mortgagee, dated, and recorded on January
22, 2021, in the office of the _____ of Shelby County,
AL, in book _____, page _____, document (no.) 20210122000035180 and covering the
following-described premises:
220 Stillmeadow Cir., Columbiana, AL 35051

B. Pamela Binkley Gasink and Brant Lee Gasink, of 220 Stillmeadow Cir.
Columbiana, Shelby County, AL ("Borrower") applied to the Lender for
a loan to be made to the Borrower and to be evidenced by a promissory note secured by a mortgage
covering the above-described real property.

C. To induce the Lender to make the loan, it is necessary the mortgage held by the Mortgagee be subordinated
to the lien of the mortgage about to be granted to the Lender as set forth above. In consideration of the
matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties
agree as follows:

SECTION ONE - SUBORDINATION

The Mortgagee covenants, consents, and agrees with the Lender the above-mentioned mortgage held by the
Mortgagee is and shall continue to be subject and subordinate in lien to the lien of the mortgage about to be
made to the Lender as stated above.

SECTION TWO - CONSIDERATION

In consideration of the Mortgagee so subordinating the mortgage held by it to the mortgage to be made
to the Lender, the Lender shall make the above-described loan and, in further consideration, shall pay
\$ 0.00 to the Mortgagee.

SECTION THREE - LOAN TERMS

The terms of the loan from the lender to the Borrower are as follows: 20 year conventional mortgage for
\$204,694 at 2.5%. The Mortgagee agrees its mortgage shall be
subordinate to the lender's mortgage under these terms, it being understood the subordination hereunder
does not alter, diminish or otherwise limit the Mortgagee's rights under its mortgage.

SECTION FOUR - BINDING EFFECT

This agreement shall be binding on and inure to the benefit of the respective heirs, legal representatives,
successors, and assigns of the parties.

The undersigned has executed this agreement by its authorized representative at _____
on _____.

PENTAGON FEDERAL CREDIT UNION

By: Christopher Williams

Printed Name: Christopher Williams

Title: Assistant Treasurer

State of: Texas

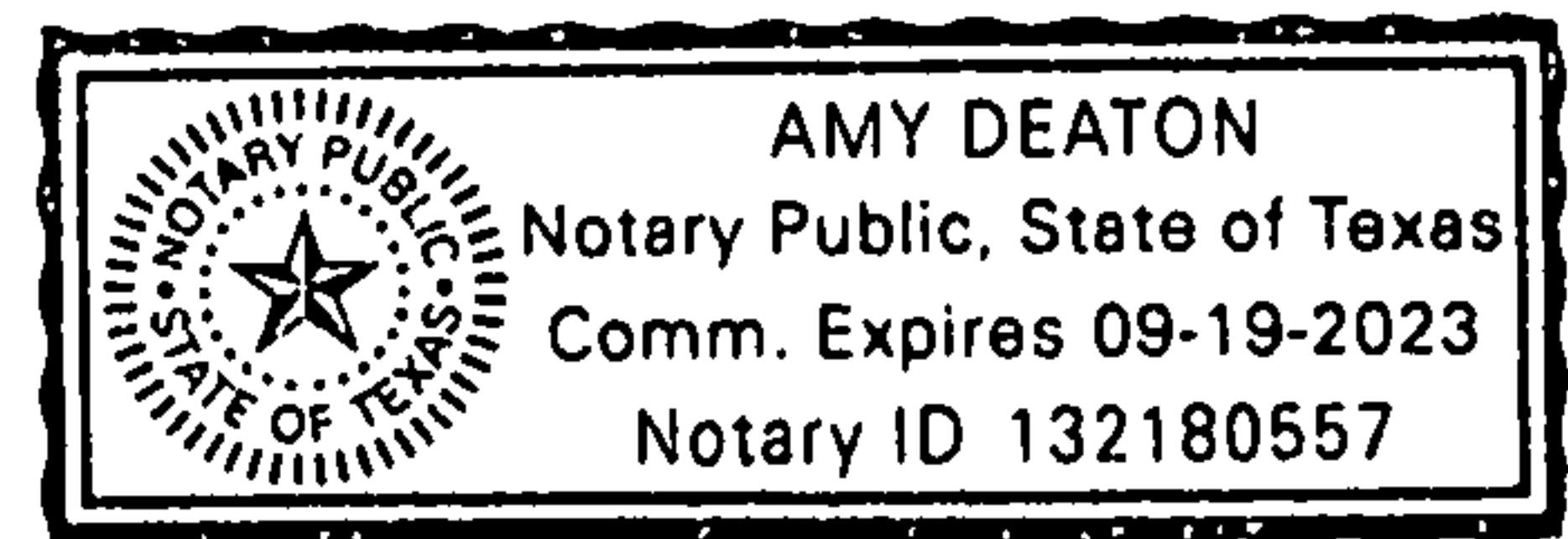
County/City of: Collin/Frisco

Personally appeared before me, the undersigned Notary Public in and for the said County/City and State, on this day of JUNE 8, 2021 the within named Christopher Williams, who acknowledged s/he is Assistant Treasurer of Pentagon Federal Credit Union, a corporation, and for and on behalf of the said corporation, and as its act and deed, s/he executed the above and foregoing subordination agreement, after first having been duly authorized by said corporation so to do.

Notary's Signature: [Signature]

Notary's Printed Name: Amy Deaton

My Commission Expires: 09/19/2023



Order No.: 28243192

LEGAL DESCRIPTION

EXHIBIT "A"

The following described property:

LOT 11, ACCORDING TO THE REVISED MAP AND SURVEY OF STILLMEADOW, SECTOR 2, AS
RECORDED MAP BOOK 28, PAGE 48, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY
COUNTY, ALABAMA.

SOURCE OF TITLE: DEED INSTRUMENT NUMBER 20130802000314850.

Assessor's Parcel No: 16-3-06-0-000-006.019



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
08/04/2021 01:31:23 PM
\$28.00 JOANN
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Allen S. Bayl