

SUBORDINATION AGREEMENT

STATE OF ALABAMA
SHELBY COUNTY

WHEREAS Alan C. Horne and Charlotte M. Horne, husband and wife (hereinafter referred to as "Borrowers") have applied to **Community Bank of Mississippi** (hereinafter referred to as "Bank") for a loan of money in the amount of **\$95,000.00** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinates to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity to the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 8, according to the Survey of a Resurvey of Daventry, Sector 1, as recorded in Map Book 26, Page 98 in the Probate Office of Shelby County, Alabama.

including without limitation, that certain mortgage dated October 30, 2018 and recorded in Inst. 20181105000390660 on November 5, 2018 in the amount of \$30,000.00 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF, Alabama Housing Finance Authority (AHFA), a public corporation and instrumentality of the State of Alabama acting solely in its capacity as Administrator of Hardest Hit Alabama has caused its Business Development Manager to execute this Subordination Agreement with full authority for and on behalf of Alabama Housing Finance Authority (AHFA) this the 16 day of March, 2021.

ALABAMA HOUSING FINANCE AUTHORITY (AHFA)

BY: Cathy D. James CATHY D. JAMES

ITS: BUSINESS DEVELOPMENT MANAGER

State of Alabama
County of Montgomery

I, the undersigned authority, a Notary Public in and for said county in said state hereby certify that CATHY D. JAMES whose name as BUSINESS DEVELOPMENT MANAGER for ALABAMA HOUSING FINANCE AUTHORITY (AHFA) is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of ALABAMA HOUSING FINANCE AUTHORITY (AHFA) on the day the same bears date.

Given under my hand and official seal this the 16th day of March, 2021

Candice J. Clapp
NOTARY PUBLIC

My commission expires 03/16/2023.

My commission expires: _____



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
04/15/2021 09:52:38 AM
\$25.00 CHERRY
20210415000187590

Allen S. Bayl