20201102000495250 11/02/2020 02:57:59 PM SUBAGREM 1/2

# THIS INSTRUMENT WAS PREPARED BY SHEREESE GEORGE WHEN RECORDED, MAIL TO:

Alabama Housing Finance Authority 7460 Halcyon Pointe Drive, Suite 200 Montgomery, AL 36117 334-244-9200

Servicer Loan Number: 25780934 Investor Loan Number: 1734609209

SOURCE OF TITLE: INSTRUMENT NO. 20141003000310680

[Space Above This Line For Recording Data]

# Subordination Agreement

(Modified Mortgage)

Date: September 1, 2020

Property: Lot No. 8, according to the amended map of Chase Plantation, of Record in Map Book 8, Page 79 A&B in the Probate Office of Shelby County, Alabama.

APN: 11-7-25-0-001-001.062

Property Address: 8 Ashford Cir, Hoover, AL 35244

Subordinating Lender:

Lender: Academy Mortgage Corporation

Date: September 30, 2014

Borrower: Brook A. Lee, An Unmarried Woman

Lender: MERS As nominee for Academy Mortgage Corporation, assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument Number 20200804000328900, August 4, 2020, at page(s) 1-1

Recording information: Instrument Number 20141003000310700, October 3, 2014, Page 1-8

Original Principal Amount: \$4,440.00

#### Senior Lender:

Lender: MERS As nominee for Academy Mortgage Corporation, assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument Number 20200804000328790, August 4, 2020, at page(s) 1-1

Date: September 30, 2014

Borrower: Brook A. Lee, An Unmarried Woman

Dated: September 30, 2014

Original principal amount: \$143,560.00

Recording information: Instrument Number 20141003000310690, October 3, 2014, Page 1-18

## Modified Mortgage

Date of Modification: September 1, 2020

Borrower: Brook A. Lee, An Unmarried Woman Modified Note secured by Modified Mortgage:

Dated: October 1, 2020

Modified principal amount: \$134,508.25

## Subordinating Lender:

Lender: Chase Plantation Homeowners Association-Phase One

Borrower: Brook A. Lee, An Unmarried Woman

Recording information: Instrument Number 20190415000121040, April 15, 2019

Original Principal Amount: \$695.00

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

_	[Space B	eiow This Line F	or Acknow	/ledgmentj	
IN WITN	ESS WHEREOF, the said Chase F	Plantation HOA P	hase 1., by 1	the officer duly aut	horized,
has duly e	xecuted the foregoing instrument	on the	day of	October	
LENDER:	Chase Plantation HOA, Phase !	Neal Alexande	er. Chase I	Plantation HOA	Board member
	F ALABAMA OF Shelby				
personally 35244, the corporation	on the day of day of known to me to be the Chase Plane corporation described in and which; that the seal affixed to said instance to the corporation, and the corporation, and the corporation, and the corporation is the corporation.	ntation HOA Pha ch executed the for rument is such co	se 1, who re oregoing ins rporation se	strument; that he kn al; that it was so a	Circle, Birmingham, AL nows the seal of said
In witness	whereof, I hereunto set my hand a	and official seal		Jotary Public	tte Mullin
	Filed and Recorded		•	•	spires: 12/5/2-1

THE STATE OF THE S

Clerk
Shelby County, AL
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\$26.00 JESSICA
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Judge of Probate, Shelby County Alabama, County

Official Public Records

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