

20200413000143610
04/13/2020 01:33:58 PM
SUBAGREM 1/2

PREPARED BY: **Diana Phillips**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **January 9, 2018**, in the amount of Forty Six Thousand One Hundred Dollars and NO/100 (\$46,100.00), executed by **Scott M Lazore and Allison H Lazore**, which said Mortgage is recorded as **Instrument #20180125000024800** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING DESCRIBED THE REAL ESTATE, SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT: LOT 847A, ACCORDING TO THE FINAL PLAT OF RIVERWOODS EIGHTH SECTOR PHASE II, SECTOR A, RESURVEY NUMBER 1, AS RECORDED IN MAP BOOK 45, PAGE 47, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO SCOTT M. LAZORE AND ALLISON H. LAZORE, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION FROM SB DEV. CORP., AN ALABAMA CORPORATION BY DEED DATED 12/19/2017 AND RECORDED 12/19/2017 IN INSTRUMENT NO. 20171219000452310 IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 13 4 17 0 006 004.000

Municipal address of: **526 RIVERWOODS LANDING, HELENA, AL 35080.**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated April 6, 2020, executed by **Scott M Lazore and Allison H Lazore**, in favor of **IberiaBank Mortgage** in an amount not to exceed Three Hundred Twenty Six Thousand Dollars and No/100 (\$326,000.00) payable in monthly installments with interest at the rate of 2.875% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20200413000142400, of the official records of the **County of SHELBY** it being the intent and purpose of **IBERIABANK** that said mortgage in favor of **IberiaBank Mortgage** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **IberiaBank Mortgage** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK** dated **January 9, 2018**.

LAZORE
ACT OF SUBORDINATION

WITNESS my hand this 26th day of March, 2020.

IBERIABANK

By: Heidi E. Tyra

Title: Assistant, Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 26th day of March, 2020, by

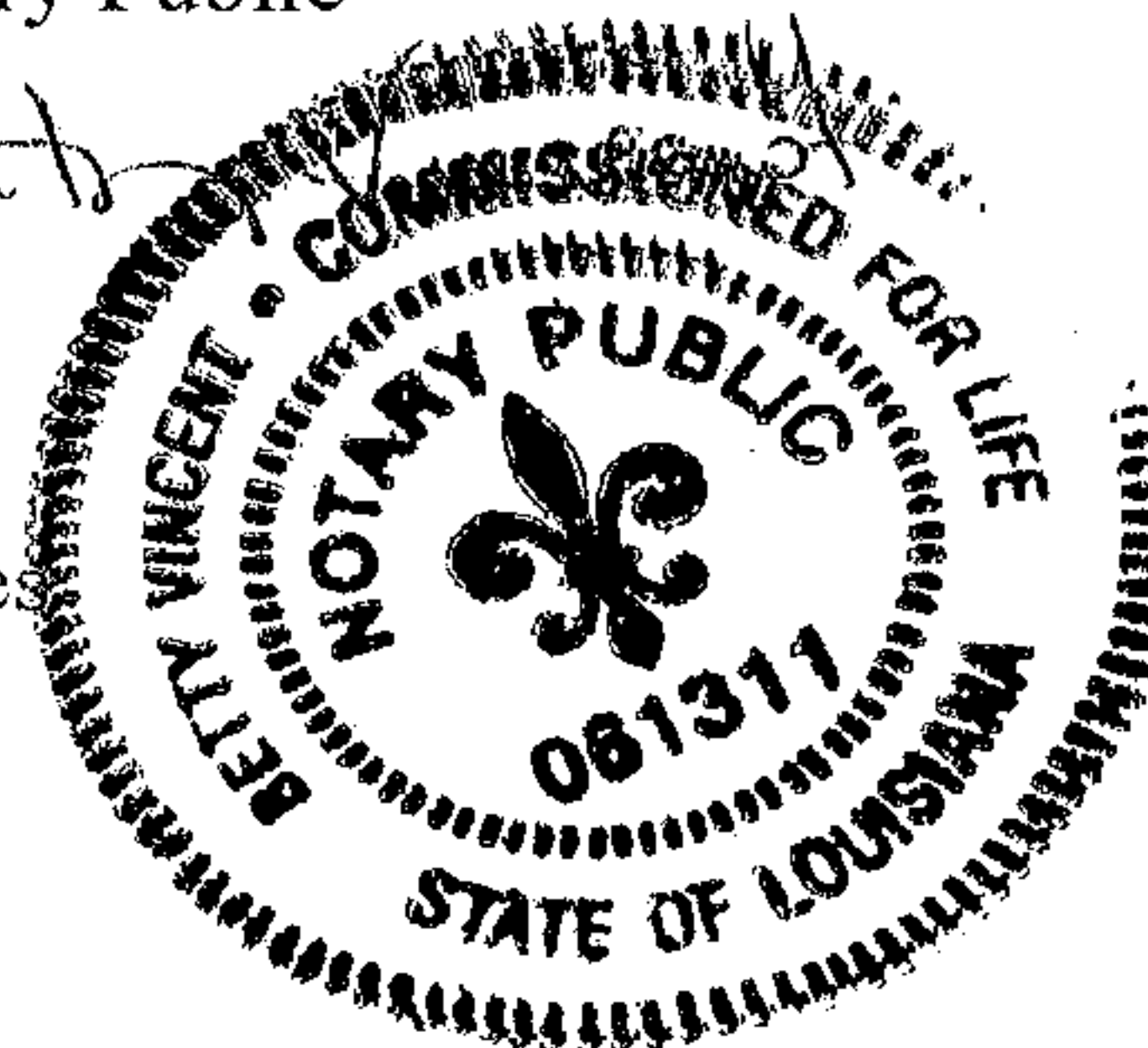
Heidi E. Tyra as Assistant Vice President of IBERIABANK.

Betty Vincent
Notary Public

Printed Name: Betty

Commission No.

My commission expires



LAZORE
ACT OF SUBORDINATION



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
04/13/2020 01:33:58 PM
\$26.00 CHERRY
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