

RAMSEY & ASSOCIATES, L.L.C.

Attorneys at Law

December 4, 2019

J. Alan Burns
Alpha Bravo Holdings, Inc.
3425 Charing Wood Lane
Birmingham, AL 35242
Via Electronic Mail - Only

Re: 5050 Applecross Road renovation project



20200310000094900 1/2 \$25.00
Shelby Cnty Judge of Probate, AL
03/10/2020 12:51:30 PM FILED/CERT

Dear Alan:

Just a quick note to solidify our agreement on the Applecross Road project. In short, any monies invested by either of us shall first be reimbursed from whatever proceeds we earn from the sale of the property. Subsequently, the net proceeds from the project shall be divided equally between us, 50/50. The term "invested" shall mean personal savings and/or loans, including any interest, that each of us has already contributed or may contribute in the future in order to complete the project.

This agreement shall inure to the benefit of our heirs and is not assignable without the express written permission from the non-assigning party.

Pursuant to the Bar Association; because I represent you, a potential conflict of interest could arise during the completion of our project. By signing below, you agree to waive any potential conflict of interest claims.

Many many thanks,

D. Wade Ramsey

DWR/hrk

I agree to the terms as set out hereinabove.

Alpha Bravo Holdings, Inc.

By: J. Alan Burns
It's: President

P. O. Box 382012 - Birmingham, Alabama 35238-2012
Telephone (205) 980-5109 - Fax (205) 980-5189

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Exhibit A
Legal Description

Lot 1, Block 6, according the Survey of Applecross, as recorded in Map Book 6, Page 42 A & B, in the Probate Office of Shelby County, Alabama.

Situated in Shelby County, Alabama.

Property/Grantee Address:

5050 Applecross Road, Birmingham, Alabama 35242

Source of Legal Description is that certain Statutory Warranty Deed granted by Jamie S. Porterfield and in favor of Ronald F. Porterfield, recorded with the Judge of Probate of Shelby County, Alabama at Instrument Number 20060523000243310.



20200310000094900 2/2 \$25.00
Shelby Cnty Judge of Probate, AL
03/10/2020 12:51:30 PM FILED/CERT



20200302000081630 3/4 \$46.00
Shelby Cnty Judge of Probate, AL
03/02/2020 12:16:18 PM FILED/CERT