

This section for Recording use only

**SUBORDINATION AGREEMENT
and
AMENDMENT TO CREDIT AGREEMENT AND DISCLOSURE**

Customer Name: Justin C Ragland & Rebecca B Ragland

Customer Account:

This Subordination Agreement and Amendment to Credit Agreement and Disclosure (this "Amendment") is entered into as of the 30th day of January, 2019, and modifies and amends the terms of the Credit Agreement and Disclosure between Customer and Avadian Credit Union, its successors and assigns, dated August 23rd, 2019, as the same may have previously been amended from time to time (the "Agreement").

RECITALS

Avadian Credit Union agreed to loan to Customer the sum of **\$44,000.00**. The loan is evidenced by the Agreement. The Agreement is secured by a mortgage, deed of trust, security deed, deed to secure debt, or other security agreement recorded on September 16th, 2019, in **Instrument 20190916000339410**, in the public records of **SHELBY COUNTY, ALABAMA** (the "Avadian Credit Union"). Customer has requested that **AVADIAN CREDIT UNION** ("Lender") make a loan to Customer, which loan will be evidenced by a promissory note in an amount not to exceed the sum of **\$160,000.00** and executed by Justin C Ragland and Rebecca B Ragland, Husband and Wife in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Customer have requested that Avadian Credit Union subordinate the Avadian Credit Union Mortgage to the Mortgage, and Avadian Credit Union has agreed to do so under the terms and conditions set out in this Amendment.

SUBORDINATION AGREEMENT

Avadian Credit Union agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of the Avadian Credit Union Mortgage to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note or the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

AMENDMENT TO CREDIT AGREEMENT AND DISCLOSURE

All terms used in this Amendment which are defined in the Agreement will have the same meaning given to such terms in the Agreement. The Agreement is amended as follows:

1. The Credit Limit under the Agreement is hereby decreased from \$50,000.00 to \$44,000.00.
2. Except as expressly provided in this Amendment, all other terms and conditions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, Avadian Credit Union and Customer have executed this Amendment as of the day and date first set forth above.

Avadian Credit Union

By: William R. Chancellor
Its Chief Lending Officer William Chancellor

Customer:

Justin C Ragland
Justin C Ragland
Rebecca B Ragland
Rebecca B Ragland

Lender's Acknowledgment

State of Alabama

County of Shelby

I, Tammy L. Singleterry, a Notary Public in and for said County in said State, hereby certify that William R. Chancellor, whose name as CLO of Avadian Credit Union, is signed to the foregoing conveyance and who is known to me acknowledged before me on this day that being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the 30 day of January, 2019₂₀



Tammy L. Singleterry
Notary Public
5-19-2020
My commission expires:

NOTARY MUST AFFIX SEAL

INDIVIDUAL ACKNOWLEDGMENT

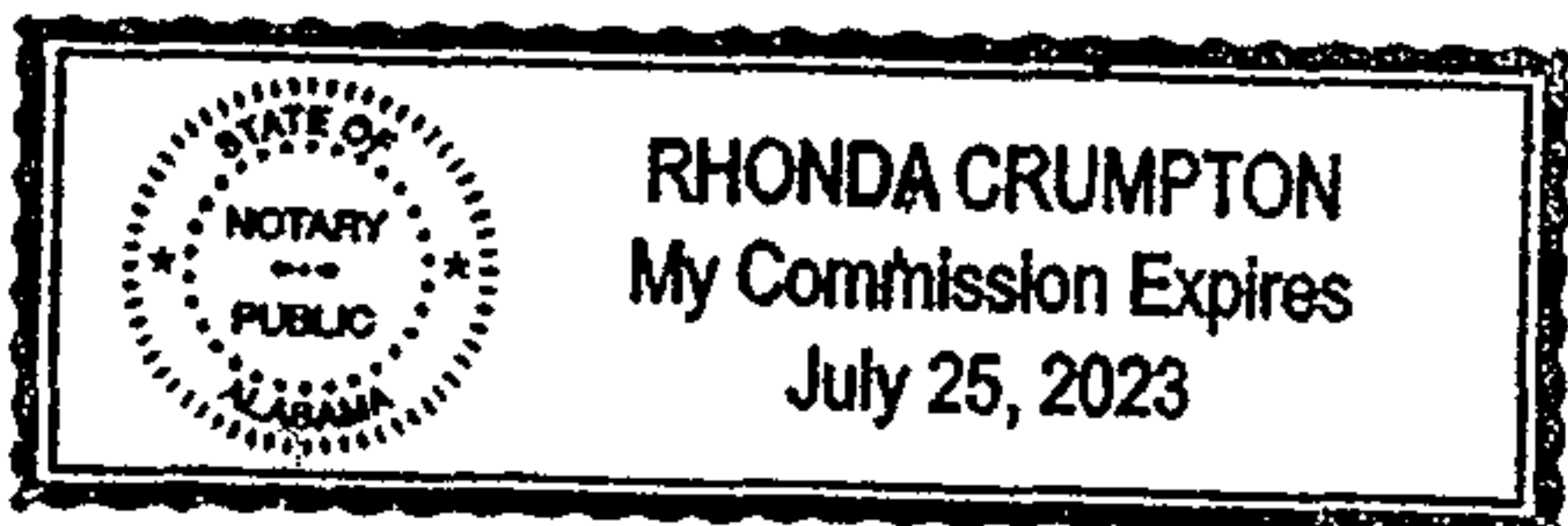
STATE OF Alabama

COUNTY OF Shelby

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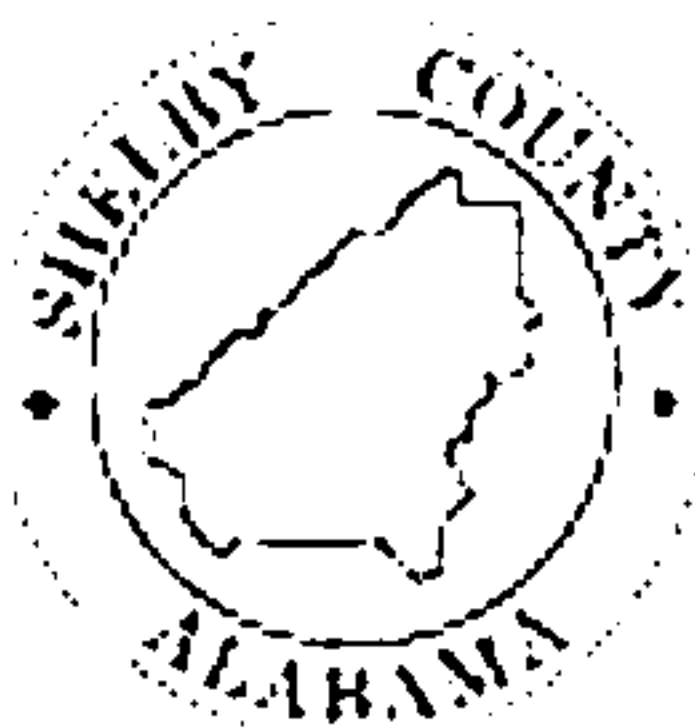
I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Justin C Ragland and Rebecca B Ragland, whose name(s) are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of said Amendment, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 30th day of January, 2019₂₀



Rhonda Crumpton
Notary Public

My commission expires: July 25 2023



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
02/04/2020 12:51:59 PM
\$25.00 CHERRY
20200204000046270

Alexis Bayl