

20191226000476200  
12/26/2019 08:38:15 AM  
SUBAGREM 1/1

## SUBORDINATION AGREEMENT

This Subordination of Mortgage is executed this 9<sup>th</sup> day of December 2019 by Max Credit Union

### WITNESSETH

WHEREAS, Max Credit Union is the owner and holder of that certain Equity Line of Credit Mortgage in the principal amount/credit limit of **Thirty Thousand Dollars (\$30,000.00)** from Janice W. Abrams and Robert F. Abrams, Jr. dated September 04, 2019 and recorded on September 27, 2019 in Instrument # 20190927000353900, in the Probate Office of Shelby County, Alabama, said property being more particularly described as follows:

Lot 1003, according to the Survey of Grande View Estates, Giviapour Addition to Alabaster, 10<sup>th</sup> Addition, Phase 1 as recorded in Map Book 27, Page 95, Shelby County, Alabama Records.

WHEREAS, Max Credit Union has made a mortgage loan in the amount of **One Hundred Sixty Eight Thousand Five Hundred Dollars (\$168,500.00)** to Janice W. Abrams and Robert F. Abrams, Jr., wife and husband recorded on the 23 day of December 2019 in Instrument # 20191223000473890, in the Probate Office of Shelby County, Alabama, said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, Max Credit Union as a condition for making a first mortgage loan requires Max Credit Union to subordinate the equity line of credit mortgage to Max Credit Union's new mortgage of \$168,500.00 and Max Credit Union has agreed to do so.

NOW THEREFORE, in consideration of the premises hereof and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Max Credit Union agrees that the Max Credit Union Equity Line of Credit shall be and the same is hereby made subordinate, inferior and subject in every respect to the Max Credit Union mortgage in the original amount of \$168,500.00, which encumbers the above described property provided, however, that the subordination is limited to the original loan amount of \$168,500.00.

IN WITNESS WHEREOF, Max Credit Union has caused this Subordination Agreement to be executed by its duly authorized officer on the day and date first set forth above.



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
12/26/2019 08:38:15 AM  
\$22.00 CHERRY  
20191226000476200

*Allen S. Bayl*

Max Credit Union

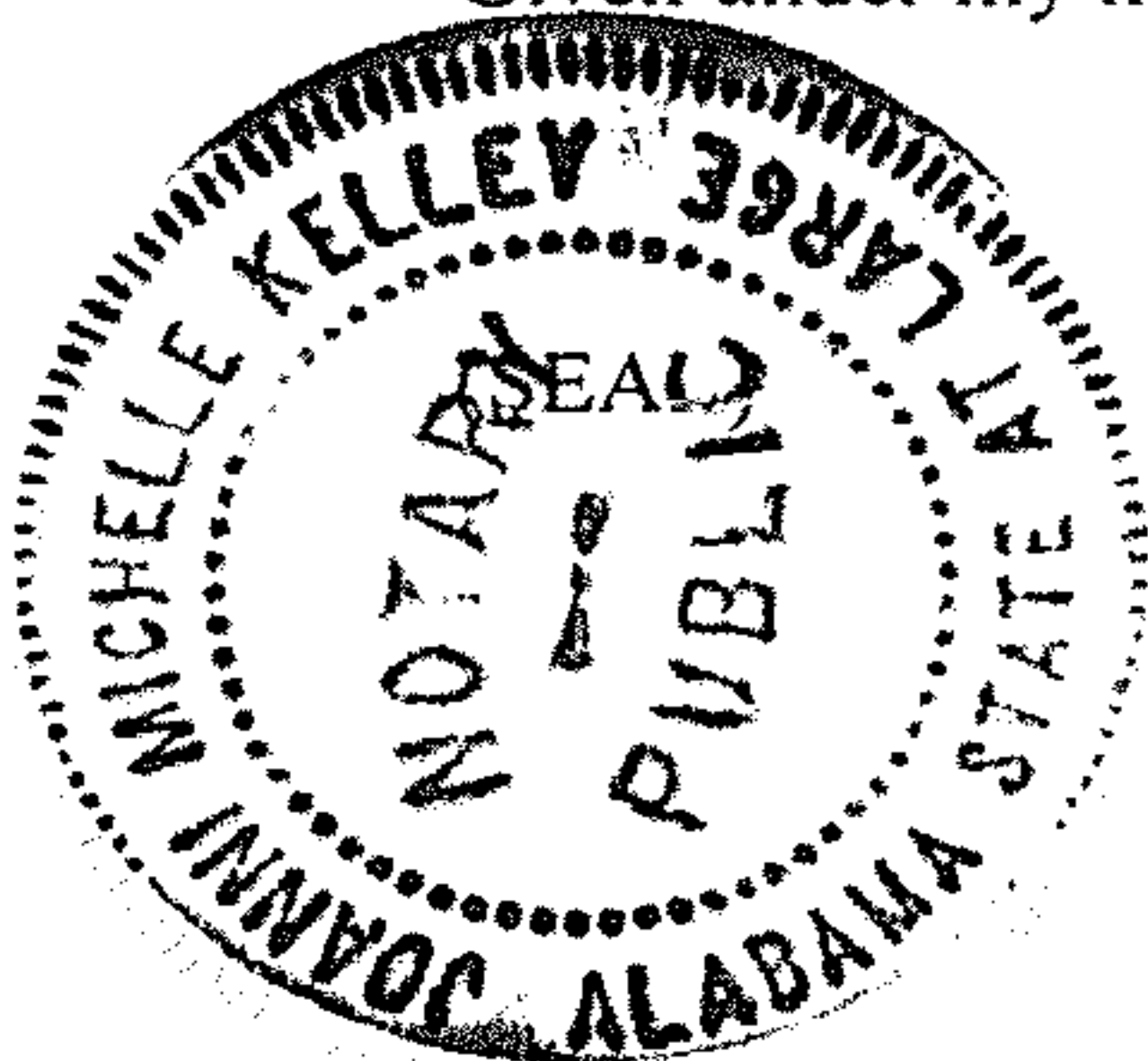
By: Kenneth Hill  
Its: Vice President

STATE OF ALABAMA )

COUNTY OF MONTGOMERY )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Kenneth Hill, whose name as Vice President of Max Credit Union is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of Max Credit Union on the day the same bears date.

Given under my hand and official seal this 9<sup>th</sup> day of December 2019.



*Joanni M. Kelley*  
Notary Public

My Commission Expires: ~~My Commission Expires~~ 8/23/2022

12/26/19