


When Recorded Mail To:  
The International Pentecostal Holiness Church  
Extension Loan Fund, Inc.  
PO Box 12609  
Oklahoma City, OK 73157

  
20180424000137490 1/4 \$489.60  
Shelby Cnty Judge of Probate, AL  
04/24/2018 01:05:31 PM FILED/CERT

## **SECOND MODIFICATION OF MORTGAGE**

THIS SECOND MODIFICATION OF MORTGAGE (this "Modification") is made and entered into to be effective as of the 4<sup>th</sup> day of April, 2018, between **The Alabama Conference of the Pentecostal Holiness Church, Inc.**, whose address is 6779 Taylor Circle, Montgomery, Alabama 36117, ("Grantor"), and **The International Pentecostal Holiness Church Extension Loan Fund, Inc.**, an Oklahoma not-for-profit corporation, whose mailing address is PO Box 12609, Oklahoma City, OK 73157 ("Lender").

**Mortgage:** Lender and Grantor have entered into a Mortgage dated October 6, 2009 (the "Mortgage"), which has been recorded in Shelby County, State of Alabama, as follows:

**ORIGINAL MORTGAGE FILED IN SHELBY COUNTY, ALABAMA, ON OCTOBER 28, 2009, Instrument No. 20091028000404240.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Shelby County, State of Alabama:

See the attached Exhibit A, which is made a part of this Modification as if fully set forth herein.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**The original principal amount of the Note, as set forth in the original Mortgage was \$390,000.00, which was decreased to \$366,686.59 by that certain Modification of Mortgage dated January 10, 2013, and recorded in Shelby County, State of Alabama, on January 25, 2013, Instrument No. 20130125000033490. The principal amount of the Note has decreased to \$310,393.04 as of the date of this Modification.**

**The maturity date of the Note and Mortgage is revised from January 10, 2018 to December 10, 2032.**

**CONTINUING VALIDITY.** Except as expressly modified above, all terms, covenants and conditions contained in the original Mortgage shall remain unchanged and shall continue in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any further modifications. Nothing in this Modification shall constitute a satisfaction of the Note secured by the Mortgage.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR HEREBY AGREES TO ITS TERMS.**

**IN WITNESS WHEREOF,** the parties have executed this Modification as of the date first written on page 1 hereof.

**LENDER:**

**The International Pentecostal Holiness Church Extension Loan Fund, Inc.**  
an Oklahoma not-for-profit corporation

By: David B. Parker  
David B. Parker, President


**GRANTOR:**

**The Alabama Conference of the Pentecostal Holiness Church, Inc.**  
an Alabama nonprofit corporation

By: Mike Gray  
Mike Gray, President and Bishop

This Modification of Mortgage was prepared by:

The International Pentecostal Holiness Church  
Extension Loan Fund, Inc.  
PO Box 12609  
Oklahoma City, Oklahoma 73157

  
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## GRANTOR ACKNOWLEDGMENT

STATE OF ALABAMA )

COUNTY OF )

Montgomery )

SS

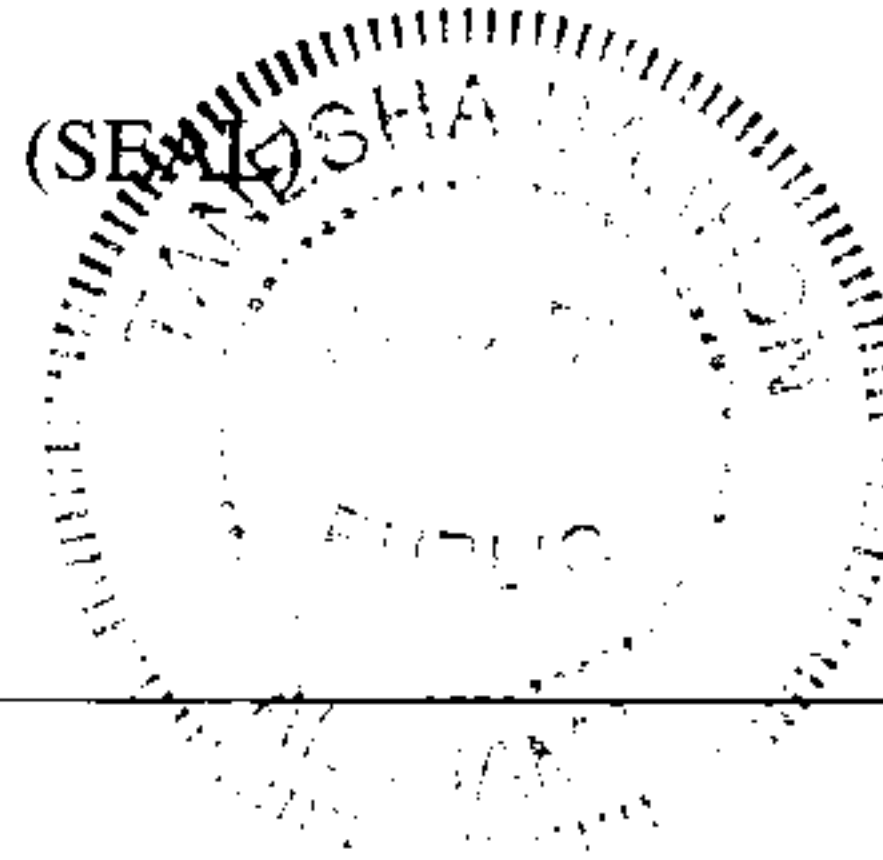
The foregoing instrument was acknowledged before me this 12<sup>TH</sup> day of April, 2018, by Mike Gray, President and Bishop, of The Alabama Conference of the Pentecostal Holiness Church, Inc., an Alabama not for profit corporation, on behalf of said corporation.

Janisha Baran

Notary Public

My Commission Expires:

08/21/2019



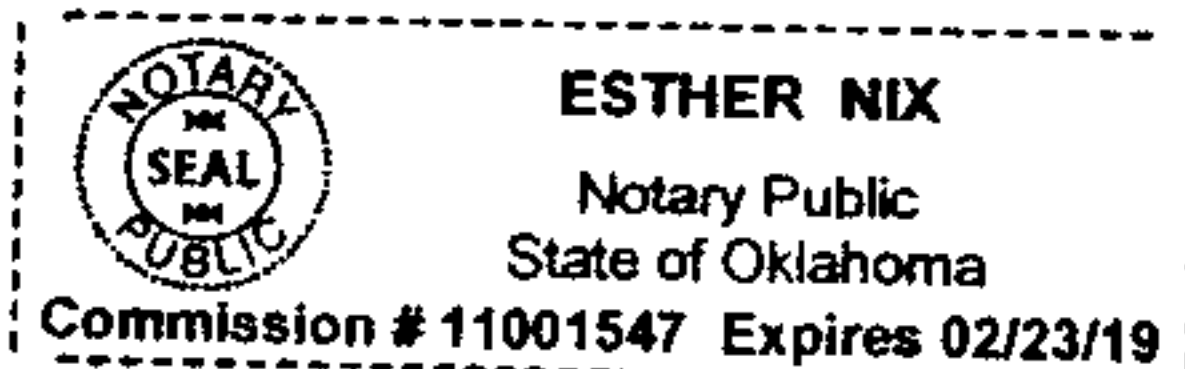
## LENDER ACKNOWLEDGMENT

STATE OF OKLAHOMA )

COUNTY OF OKLAHOMA )

SS

The foregoing instrument was acknowledged before me this 18 day of April, 2018, by David B. Parker, President of The International Pentecostal Holiness Church Extension Loan Fund, Inc., an Oklahoma not-for-profit corporation, on behalf of said corporation.



Esther Nix

Notary Public

My Commission Expires:

2-23-19

(SEAL)

My Commission Number:

11001547



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**EXHIBIT "A"**  
**Legal Description**

A parcel of land situated in the Southwest quarter of the Southeast quarter of Section 6, and the Northwest quarter of the Northeast quarter of Section 7, Township 20 South, Range 2 West, Shelby County, Alabama, and being more particularly described as follows:

Begin at the Southeast corner of the Southwest quarter of the Southeast quarter of Section 6, Township 20 South, Range 2 West; thence North 01 degrees 11 minutes 12 seconds East along the Eastern line of said quarter-quarter section a distance of 1307.27 feet; thence North 89 degrees 48 minutes 48 seconds West a distance of 490.14 feet; thence South 5 degrees 54 minutes 23 seconds West a distance of 45.23 feet; thence South 12 degrees 06 minutes 26 seconds West a distance of 182.20 feet; thence South 19 degrees 36 minutes 13 seconds West a distance of 96.33 feet; thence South 33 degrees 48 minutes 02 seconds West a distance of 162.11 feet; thence South 40 degrees 56 minutes 44 Seconds West a distance of 183.34 feet to a point on the Northeastern right of way line of Oak Mountain Park Road (150 foot right of way); thence South 57 degrees 55 minutes 51 seconds East along said right of way line a distance of 146.03 feet to a point on a curve to the right having a radius of 1029.93 feet and a central angle of 40 degrees 38 minutes 51 seconds; thence along said right of way line and the arc of said curve a distance of 730.67 feet, said arc subtended by a chord which bears South 38 degrees 34 minutes 42 seconds East a distance of 715.44 feet to the end of said curve; thence South 18 degrees 12 minutes 50 seconds East along said right of way line a distance of 223.88 feet; thence North 45 degrees 50 minutes 54 seconds East a distance of 183.84 feet to the point of beginning.


**LESS AND EXCEPT:**

A parcel of land located in the Southwest quarter of the Southeast quarter of Section 6 and the Northwest quarter of the Northeast quarter of Section 7, both being in Township 20 South, Range 2 West. BEGIN at the Southeast corner of the Southwest quarter of the Southeast quarter of said Section 6; thence North 0 degrees 11 minutes 12 seconds East along the East line of said quarter quarter a distance of 357.50 feet; thence South 46 degrees 46 minutes 24 seconds West a distance of 309.23 feet to a point on a curve on the Northeasterly right of way of Oak Mountain Park Road having a central angle of 3 degrees 37 minutes 08 seconds, a radius of 1029.93 feet and a chord distance of 65.04 feet along a bearing of South 20 degrees 01 minutes 24 seconds East; thence run Southeasterly along the arc of said curve 65.05 feet; thence South 18 degrees 12 minutes 50 seconds East a distance of 223.88 feet; thence North 45 degrees 50 minutes 54 seconds East a distance of 183.84 feet to the POINT OF BEGINNING. Less and except any portion of subject land lying within Oak Mountain State Park Road.

**ALSO, LESS AND EXCEPT:**

Lot 1, according to the Survey of Oak Mountain Trace as recorded in Map Book 31, page 57, in the Probate Office of Shelby County, Alabama.

This conveyance is made for the use and benefit of the ministry and membership of the International Pentecostal Holiness Church, in accordance with the faith of said church and provisions of the International Pentecostal Holiness Church Manual. This Provision is for the benefit of the grantee, and grantor reserves no right or interest in the premises.

  
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