

This section for Recording use only

## **Subordination Agreement**

Customer Name: Paula S Mcqueen

Account Number: 4787 Request Id: 1708SB0031

THIS AGREEMENT is made and entered into on this 10th day of August, 2017, by Regions Bank (Hereinafter referred to as "Regions Bank") in favor of Regions Bank, its successors and/or assigns (hereinafter referred to as "Lender").

## **RECITALS**

Regions Bank loaned to Paula S ivicqueen (the "Borrower", whether one or more) the sum of \$30,000.00. Such loan is evidenced by a note dated July 29, 2015, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 8/13/2015, in Record Book 11 at Page 23 Instrument # 20150813000281630 in the public records of SHELBY COUNTY, AL (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$194,000.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions Bank execute this instrument.

## **AGREEMENT**

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions Bank agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

Regions Bank

By: \_\_\_\_

Its Vice President

State of Alabama County of Shelby

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 10th day of August, 2017, within my jurisdiction, the within named flast for and on behalf of the said Regions Bank, and as

its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions

Bank so to do.

Notary Public

MY COMMISSION EXPIRES AUGUST 10, 2019

NOTARY MUST AFFIX SEAL This Instrument Prepared by: Kimberly Strown Regions Bank 2050 Parkway Office Cir, RCN 2 Hoover, AL 35244

## LEGAL.

THE FOLLOWING DESCRIBED REAL ESTATE SETUATED IN SHELBY COUNTY, ALABAMA, TO-WIT:

LOT 6. ACCORDING TO THE SURVEY OF HERITAGE OARS, AS RECORDED IN MAP BOOK 11. PAGE 23 A AND B. IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA,

SUBJECT TO RESTRICTIONS, RESERVATIONS, LASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY,

BEING THE SAME PREMISES CONVEYED TO PAULA S. MCQUEEN, A MARRIED WOMAN FROM MICHAEL N. MCQUEEN, A MARRIED MAN BY QUIT CLAIM DEED DATED 8/7/2014. AND RECORDED ON 12/1/2014. DOCUMENT # 20141201000375300, IN SHELBY COUNTY, AL.

EFFECTIVE DATE:

7-5-2017

THIS PROPERTY IS OWNED BY OR VESTED IN:

PAULA S. MCQUEEN, A MARRIED WOMAN

\*\*\*

END OF REPORT

20170905000323440 2/2 \$18.00 Shelby Cnty Judge of Probate; AL 09/05/2017 12:31:45 PM FILED/CERT