

**THIS INSTRUMENT WAS PREPARED BY SHEREESE GEORGE
WHEN RECORDED, MAIL TO:**
Alabama Housing Finance Authority
7460 Halcyon Pointe Drive, Suite 200
Montgomery, AL 36117

Loan Number: 8979
Case Number: 011-4513500

_____[Space Above This Line For Recording Data]_____

Subordination Agreement
(Modified Mortgage)

Date: May 1, 2017

Property (the legal description of the Property under the Junior Mortgage):

Commence at the Northeast corner of fractional Section 12, Township 24 North, Range 12 East, Shelby County, Alabama and run South 2° 05' East for 648 feet, thence South 95° 25' West for 316.6 feet; thence South 2° West for 495 feet; thence South 5° 20' East for 274 feet; thence South 3° 25' East for 210.0 feet; thence South 11° 5' West for 222.3 feet; said point being on the Easterly right of way line of Alabama Highway No. 155 and being in a curve to the right with a radius of 5779.58 feet; thence South 48° 55' East along said right of way for a chord distance of 348.0 feet to a point of intersection with the Northerly right of way line of Shelby County Road No. 18; thence left 110° 21' 49" from tangent and run Northeasterly 241.50 feet to a point of curve to the right; said curve having a central angle of 1° 40' and a radius of 1185.92 feet; thence along arc of said curve for a distance of 34.50 feet to point of beginning; thence left 157° 21' 44" to tangent and run Northwesterly for 36.9 feet; thence right 69° 03' 24" and run Northwesterly for 99.46 feet; thence right 6° 00' 49" and run Northwesterly for 212.22 feet to the Southerly right of way line of a public road; thence right 153° 43' 42" to chord and run Southeasterly along chord for 176.43 feet; thence right 12° 07' 25" to chord and run Southeasterly for 159.8 feet; thence right 98° 13' 09" and run Southwesterly 71.30 feet to point of beginning.

Property Address: 4559 Highway 18, Montevallo, AL 35115

Subordinating Lender:

Junior Mortgage: Secretary of Housing and Urban Development


Date: July 3, 2002

Borrowers: Wayne Ray Key Jr.

Trustee (if applicable): Mortgage Electronic Registration Systems, Inc.

Recording information: Instrument 20021205000605630 at Page 1, December 5, 2002

Original Principal Amount: \$2,742.55


20170724000265200 1/3 \$21.00
Shelby Cnty Judge of Probate, AL
07/24/2017 03:04:58 PM FILED/CERT

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

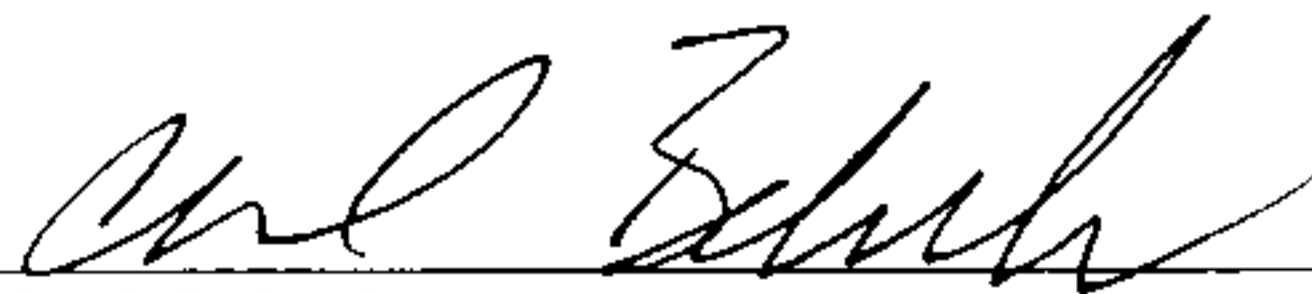
For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

[Space Below This Line For Acknowledgment]

IN WITNESS WHEREOF, the undersigned, Chad Belee, Attorney-in-Fact for the Secretary of Housing and Urban Development, has hereunto set his hand for and on behalf of the secretary.

has duly executed the foregoing instrument on the 19th day of JUNE, 20 17.

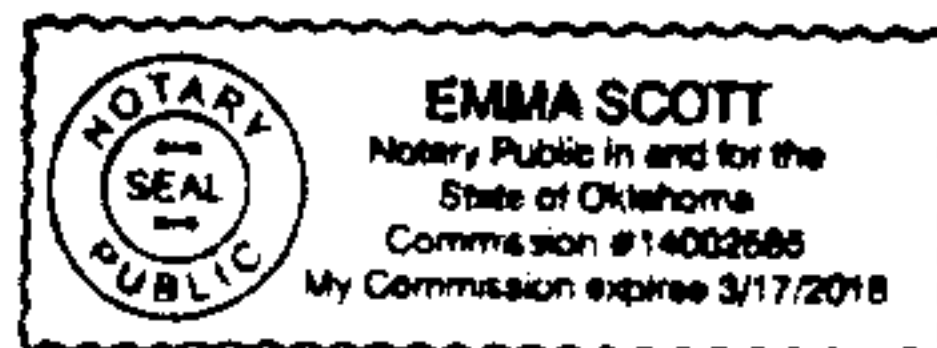


Chad Beleele
Novad Management Consulting, LLC
Attorney-in-Fact for the Secretary of
Housing and Urban Development

STATE OF OKLAHOMA
COUNTY OF OKLAHOMA

On the 19 day of June, 20 17 before the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

In witness whereof I hereunto set my hand and official seal




Notary Public

My Commission Expires: 3/17/2018

20170724000265200 2/3 \$21.00
Shelby Cnty Judge of Probate, AL
07/24/2017 03:04:58 PM FILED/CERT

Mortgagor: Wayne Ray Key Jr
FHA Case Number: 011-4513500

IN WITNESS WHEREOF, the undersigned, Chad Beleele, Supervisor-Subordinate Mortgage Department /Novad Management Consulting, LLC Attorney-in-Fact for Secretary/Department of Housing & Urban Development, has hereunto set his hand for and on behalf of the Secretary.


By: 
Chad Beleele
Supervisor-Subordinate Mortgage Department /Novad
Management Consulting, LLC Attorney-in-Fact for
Secretary/Department of
Housing & Urban Development

[illegible]

On June 19th, 2017, before me, the undersigned Notary Public in and for Oklahoma County, Oklahoma, personally appeared Chad Beleele, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument he is the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

My Commission Expires: 03/17/2018


Notary Public
Commission Number: 14002585

