

2100 FLEUR DRIVE+ DES MOINES, IOWA 50321-1158 (515)243-8171+(515)243-3854 FAX

20170104000002260 1/2 \$36.00 Shelby Cnty Judge of Probate: AL 01/04/2017 08:50:14 AM FILED/CERT

Notary Public Bond State of Alabama

THE STATE OF ALABAMA COUNTY OFSHELBY	BOND NO. AL-100224 Effective date
KNOW ALL PERSONS BY THESE PRES	ENTS:
COMPANY (MUTUAL), a corporation duly are held and firmly bound unto the State of	, as Principal and MERCHANTS BONDING licensed to do business in the State of Alabama, as surety f Alabama in the sum of \$25,000.00 for the payment of we bind ourselves, our heirs, executors, administrators
WHEREAS, the above named Prince four (4) years from the date of Notary Com-	ipal has been duly appointed Notary Public for the term of mission. $exp(14 2)$
	of this bond is that the named principal shall faithfully ry Public during his/her continuance therein, then this , it shall remain in full force and effect.
Sealed with our seals and dated this3	rd day of January 2017
Pelham, AL 3	1806 MERCHANTS BONDING COMPANY(MUTUAL)
Approved and filed this Hong day of By	MUM, Judge of Probate
THE STATE OF ALABAMA	County of Shelby
	Oath of Notary _, do solemnly swear that I will support the Constitution of The of Alabama, so long as I continue to be a citizens thereof, and uties of the office upon which I am about to enter, to the best of
and —	217
Der Weader	X Robin & Huguloy
Notary Public - my Commission expires:	Robin L. Huguley Principal

LEE ANN HEADRICK Notary Public, Alabama State At Large

My Commission Expires

June 21, 2020



Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations duly organized under the laws of the State of Iowa (herein collectively called the "Companies"). and that the Companies do hereby make, constitute and appoint, individually,

Jacquelyn Le; Lee Ann Headrick; Mildred McCarn Edwards

Pelham and State of their true and lawful Attorney-in-Fact, with full power Alabama of and authority hereby conferred in their name, place and stead, to sign, execute, acknowledge and deliver in their behalf as surety any and all bonds, undertakings, recognizances or other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of:

FIVE HUNDRED THOUSAND (\$500,000.00) DOLLARS

and to bind the Companies thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the Companies, and all the acts of said Attorney-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This Power-of-Attorney is made and executed pursuant to and by authority of the following By-Laws adopted by the Board of Directors of the Merchants Bonding Company (Mutual) on April 23, 2011 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 24, 2011.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 13thday of August , 2014.

1933 2003

MERCHANTS BONDING COMPANY (MUTUAL) MERCHANTS NATIONAL BONDING, INC.

STATE OF IOWA COUNTY OF POLK ss.

On this 13th day of August , 2014, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument is the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.

In Testimony Whereof, I have hereunto set my hand and affixed my Official Seal at the City of Des Moines, Iowa, the day and year first above written.

WENDY WOODY Commission Number 784654 My Commission Expires June 20, 2017

Notary Public, Polk County, Iowa

STATE OF IOWA COUNTY OF POLK ss.

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies. which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on

this day of 3rd

January 2017

PARTITION OF THE PARTY.



William Harner S., Secretary

POA 0014 (7/14)