

This document is being re-recorded to correct the date and instrument of the original mortgage.

PREPARED BY: Chrystal Ellis
IBERIABANK CONSUMER LOAN CENTER
11130 Industriplex Blvd, Ste 100
Baton Rouge, Louisiana 70809

E-RECORDED *simplifile*
ID: 2015/223000436760
County: Shelby
Date: 12-23-15 Time: 7:55 AM

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated March 3, 2015 in the amount of \$141,000.00 executed by William A. Parks and Debra C. Parks, which said Mortgage is recorded as Instrument No. 20150303000064250 of the official records of Shelby County, Alabama, covering that property known as

A PART OF THE SW 1/4 OF THE NE 1/4 OF SECTION 32, TOWNSHIP 20 SOUTH, RANGE 4 WEST, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF SAID SW 1/4 OF NE 1/4 AND RUN IN AN EASTERLY DIRECTION ALONG THE SOUTH LINE OF SAID QUARTER-QUARTER SECTION A DISTANCE OF 364.63 FEET TO A POINT IN THE CENTERLINE OF SHELBY COUNTY HIGHWAY #1; THENCE TURN LEFT AN ANGLE OF 97 DEGREES 52 MINUTES IN A NORTHWESTERLY DIRECTION AND ALONG THE CENTERLINE OF SAID HIGHWAY A DISTANCE OF 818.94 FEET; TO A POINT ON THE CENTERLINE OF ANOTHER COUNTY ROAD RUNNING EAST AND WEST; THENCE TURN LEFT AN ANGLE OF 89 DEGREES, 44 MINUTES IN A SOUTHWESTERLY DIRECTION AND ALONG THE CENTERLINE OF SAID ROAD A DISTANCE OF 274.13 FEET TO A POINT ON THE WEST BOUNDARY LINE OF SAID SW 1/4 OF THE NW 1/4; THENCE TURN LEFT AN ANGLE OF 83 DEGREES, 43 MINUTES IN A SOUTHERLY DIRECTION ALONG SAID QUARTER-QUARTER LINE A DISTANCE OF 775.77 FEET TO THE POINT OF BEGINNING.

SUBJECT TO EASEMENTS, RESTRICTIONS, CONDITIONS, LIMITATIONS, COVENANTS AND RIGHTS-OF-WAY OF RECORD.

BEING THE SAME PROPERTY CONVEYED TO JERRY HEADRICK AND CHRISTINE HEADRICK, A MARRIED COUPLE BY WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINING TO SURVIVOR FROM CHRISTINE HEADRICK AS RECORDED 10/04/2005 AS DOCUMENT 2005100400517298.

Commonly Known As: 5465 S SHADES CREST RD., BESSEMER, AL 35022

Municipal address of: 5465 SOUTH SHADES CREST RD, BESSEMER, AL 35022

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, IBERIABANK does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated December 15th, 2015, executed by William A. Parks and Debra C. Parks, in favor of FREEDOM MORTGAGE CORPORATION, in an amount not to exceed TWO HUNDRED FIFTY THOUSAND DOLLARS AND NO/100 (\$250,000.00) payable in monthly installments with interest at the rate of 3.75% per annum from date until paid, which said note is secured by a Mortgage, recorded as 2015/222000436090, of the official records of the County of Shelby; it being the intent and purpose of IBERIABANK that said mortgage in favor of FREEDOM MORTGAGE CORPORATION, shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by IBERIABANK shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale

This Subordination Agreement is being re-recorded to correct the date and instrument No. of the original mortgage. 1 OF 2 All other particulars remain the same.

of said mortgaged property, by foreclosure or otherwise, the said note in favor of **FREEDOM MORTGAGE CORPORATION**, second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by IBERIABANK dated September 30, 2013.

WITNESS my hand this 23RD day of October, 2015.

IBERIABANK

By: Heidi E. Tyra

Title: AVP, Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 23RD day of October, 2015, by

Heidi E. Tyra Assistant as Vice President of IBERIABANK.

Betty Vincent
Notary Public

Printed Name: Betty Vincent

Commission No.

My commission expires



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Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
10/11/2016 08:05:14 AM
\$19.00 CHERRY
20161011000371910

James W. Fuhrmeister