

20160526000179690
05/26/2016 08:54:23 AM
SUBAGREM 1/2

This instrument was prepared by:
Mary Clyde Stover
P O Box 1388
Jasper AL 35502

RETURN TO:
Pinnacle Bank
P O Box 1388
Jasper AL 35502

STATE OF ALABAMA)
COUNTY OF WALKER) SUBORDINATION AGREEMENT

For value received, the sufficiency whereof is hereby acknowledged, the undersigned, Pinnacle Bank, does by these presents agree that the lien and operation of its certain mortgage in the principal sum of Fifty Thousand & no/100 Dollars(\$50,000.00) against the real estate described below, given by Paul A Orman and Karin S Orman, husband and wife, and recorded 12/16/05 in Document #20051216000650730, in the Probate Office of Shelby County, Alabama, shall be, and it hereby is, second and subordinate to the lien and operation of that certain mortgage against the same real estate dated May 20, 2016, in the principal sum of "Loan amount not to exceed Two Hundred Forty Seven Thousand & no/100 Dollars"(\$247,000.00) given by Paul A Orman and Karin S Orman, husband and wife, to Fairway Independent Mortgage Corporation ISAOA ATIMA 4201 Marsh Lane Carrollton, TX 75007 as recorded _____ in Document #_____, in the Probate Office of Shelby County, Alabama.

The real estate made the subject of this agreement is situated in Shelby County, Alabama, and is described as follows, to-wit:

Commence at the Northeast corner of the Southeast 1/4 of the Northwest 1/4 of Sec 23, Township 20 S, Range 1 W Shelby County, Alabama; thence S 05 degrees 28 minutes 01 seconds West 23.80 feet to the point of beginning of the parcel herein described; thence N 88 degrees 10 minutes 13 seconds East 32.16 feet; thence S 71 degrees 04 minutes 01 seconds East 49.48 feet; thence S 28 degrees 26 minutes 37 seconds West 129.36 feet; thence S 15 degrees 44 minutes 21 seconds West 75.00 feet; thence S 60 degrees 22 minutes 52 seconds West 14.68 feet to the bank of an existing creek; thence leaving said creek S 64 degrees 18 minutes 11 seconds West 1493.68 feet; thence S 20 degrees 16 minutes 52 seconds West 138.22 feet; thence N 69 degrees 59 minutes 59 seconds West 171.12 feet to the easterly right of way of County Road 47; thence along said right of way N 20 degrees 00 minutes 00 seconds East 445.44 feet; thence leaving said right of way N 75 degrees 08 minutes 48 seconds East 1173.52 feet; thence N 75 degrees 08 minutes 48 seconds East 11.83 feet to the centerline of an existing creek and thence along said creek S 56 degrees 38 minutes 36 seconds East 13.90 feet; thence S 82 degrees 09 minutes 19 seconds East 45.95 feet; thence N 86 degrees 05 minutes 07 seconds East 109.42 feet; thence N 36 degrees 09 minutes 54 seconds East 74.46 feet; thence N 33 degrees 08 minutes 13 seconds West 52.95 feet; thence N 36 degrees 30 minutes 02 seconds West 77.50 feet; thence N 12 degrees 13 minutes 42 seconds East 33.95 feet; thence N 88 degrees 02 minutes 32 seconds East 113.11 feet to the point of beginning

Given under the hand and seal of the undersigned this 18th day of May, 2016.

PINNACLE BANK

By: Karen P. Crump
Its: Karen P Crump, Vice President

STATE OF ALABAMA)
COUNTY OF WALKER)

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that Karen P Crump, whose name as Vice-President of Pinnacle Bank, a Corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, (s)he, with full authority, executed it voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and seal this 18th day of May, 2016.

My commission expires:

4/22/19


Notary Public



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
05/26/2016 08:54:23 AM
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