

4271 Ashington DR.
Birmingham, AL 35242

PRECINCT NO 18

MERCHANTS BONDING COMPANY

2100 FLEUR DRIVE • DES MOINES, IOWA 50321-1158
(515)243-8171 • (515)243-3854 FAX



20160427000138620 1/2 \$35.00
Shelby Cnty Judge of Probate, AL
04/27/2016 11:57:48 AM FILED/CERT

Notary Public Bond State of Alabama

THE STATE OF ALABAMA
COUNTY OF SHELBY

BOND NO. AL 100062
Effective date _____

KNOW ALL PERSONS BY THESE PRESENTS:

THAT Brian C. Bugge, as Principal and MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly licensed to do business in the State of Alabama, as surety are held and firmly bound unto the State of Alabama in the sum of \$25,000.00 for the payment of which well and truly to be made and done, we bind ourselves, our heirs, executors, administrators and assigns, firmly by these presents.

WHEREAS, the above named Principal has been duly appointed Notary Public for the term of four (4) years from the date of Notary Commission. exp 4/27/20

NOW THEREFORE, the condition of this bond is that the named principal shall faithfully discharge the duties of the Office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

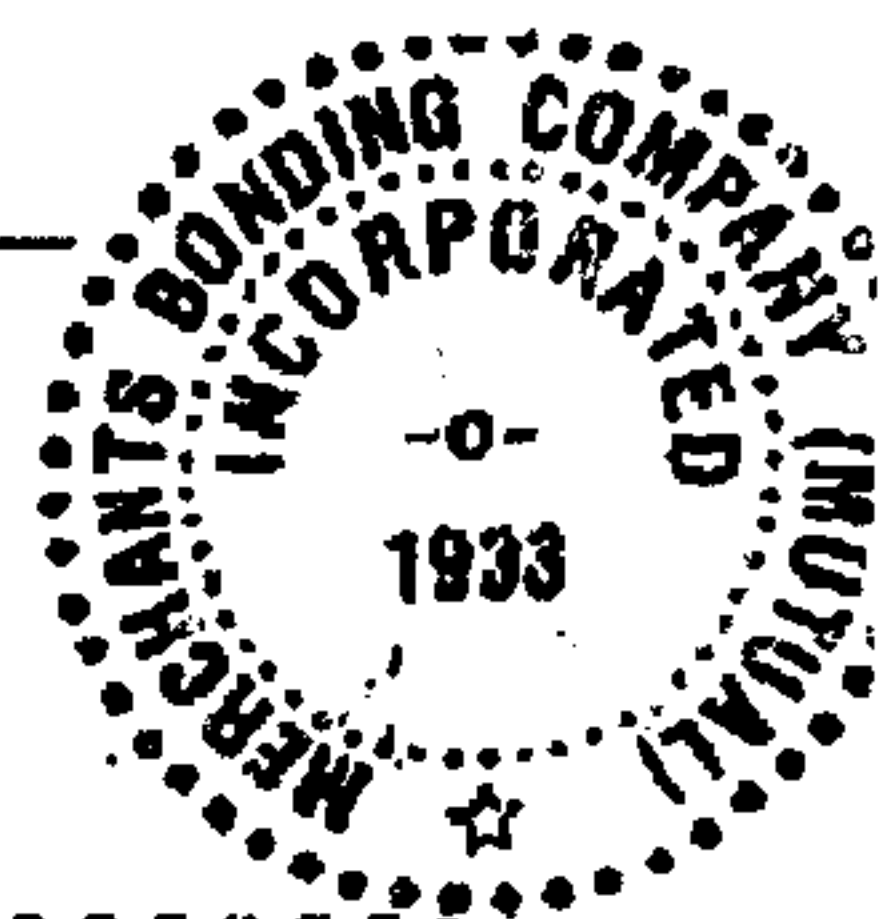
Sealed with our seals and dated this 11th day of April, 2016.

RIA

RIA BONDS, INC.
262 Yeager Pkwy., Suite E
Pelham, AL 35124
Phone (205)664-1806
Fax (205)664-8302

X Brian C. Bugge
Principal

MERCHANTS BONDING COMPANY (MUTUAL)
By Lee Ann Headrick
Attorney-in-Fact



Approved and filed this 27th day of April, 2016.

By [Signature], Judge of Probate

THE STATE OF ALABAMA

County of Shelby

BRIAN C. BUGGE
I, Wendy Howard

Oath of Notary

do solemnly swear that I will support the Constitution of The United States and the Constitution of the State of Alabama, so long as I continue to be a citizens thereof, and that I will faithfully and honesty discharge the duties of the office upon which I am about to enter, to the best of my ability.

Subscribed and sworn to before me this

11th day of April, 2016.

X Charles W. [Signature]
Notary Public - my Commission expires:
(SEAL) 4/15/2018

X Brian C. Bugge
Principal

Brian C. Bugge

Notary abond no AL100062

MERCHANTS
BONDING COMPANY™
POWER OF ATTORNEY

Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations duly organized under the laws of the State of Iowa (herein collectively called the "Companies"), and that the Companies do hereby make, constitute and appoint, individually,

Jacquelyn Le; Lee Ann Headrick; Mildred McCarn Edwards

of **Pelham** and State of **Alabama** their true and lawful Attorney-in-Fact, with full power and authority hereby conferred in their name, place and stead, to sign, execute, acknowledge and deliver in their behalf as surety any and all bonds, undertakings, recognizances or other written obligations in the nature thereof, subject to the limitation that any such instrument shall not exceed the amount of:

FIVE HUNDRED THOUSAND (\$500,000.00) DOLLARS

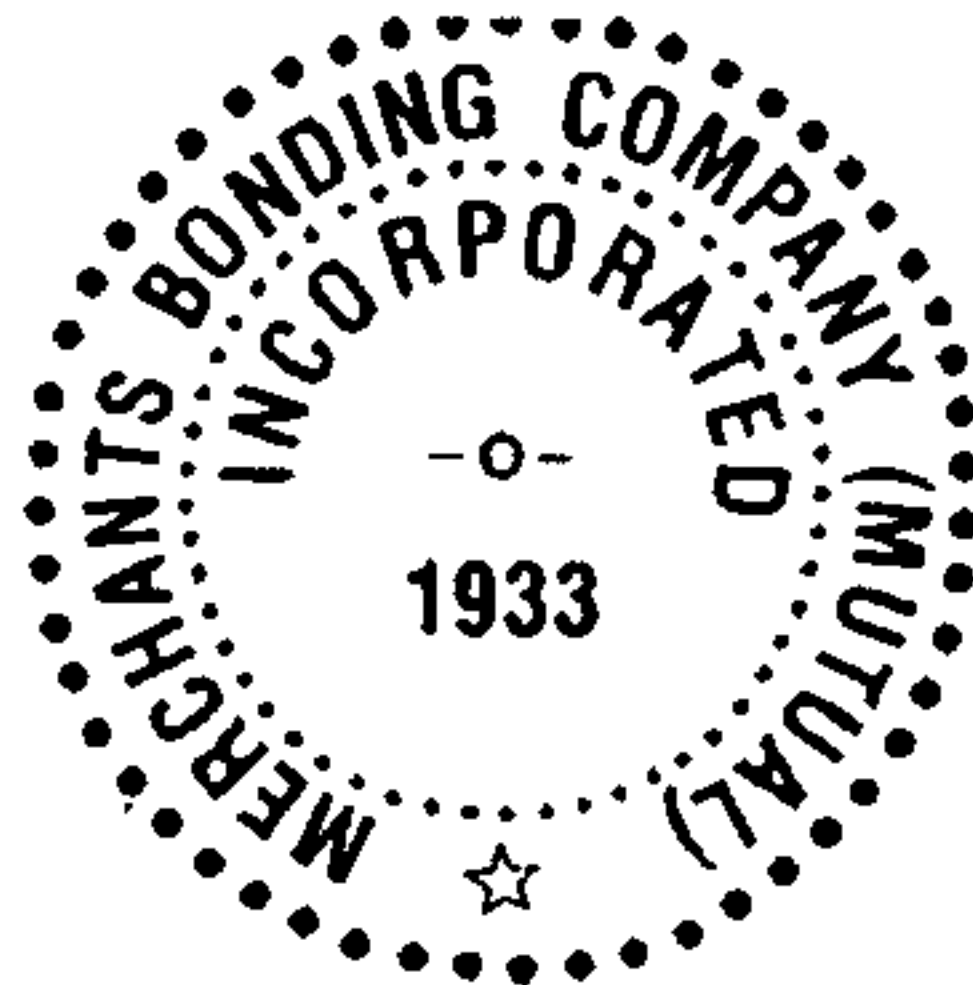
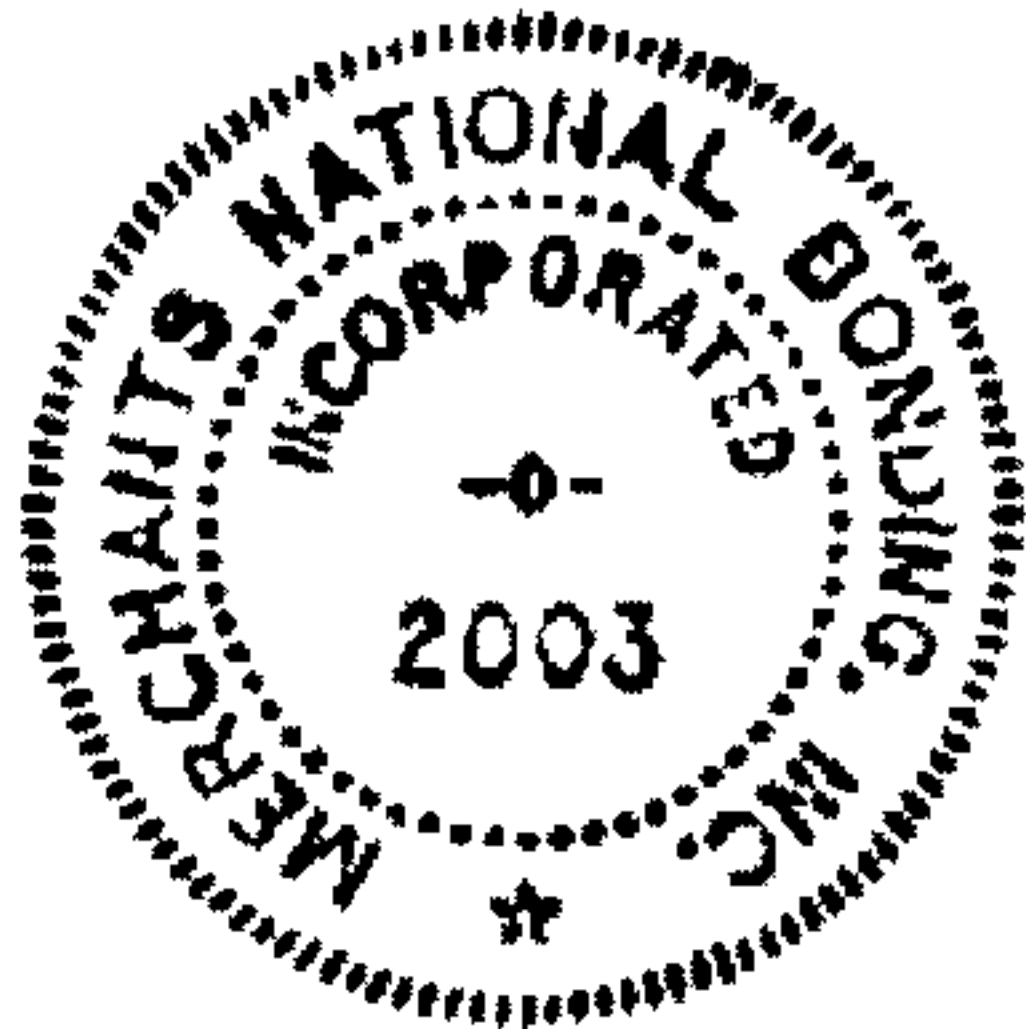
and to bind the Companies thereby as fully and to the same extent as if such bond or undertaking was signed by the duly authorized officers of the Companies, and all the acts of said Attorney-in-Fact, pursuant to the authority herein given, are hereby ratified and confirmed.

This Power-of-Attorney is made and executed pursuant to and by authority of the following By-Laws adopted by the Board of Directors of the Merchants Bonding Company (Mutual) on April 23, 2011 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 24, 2011.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof.

The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 13th day of August, 2014.



MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.

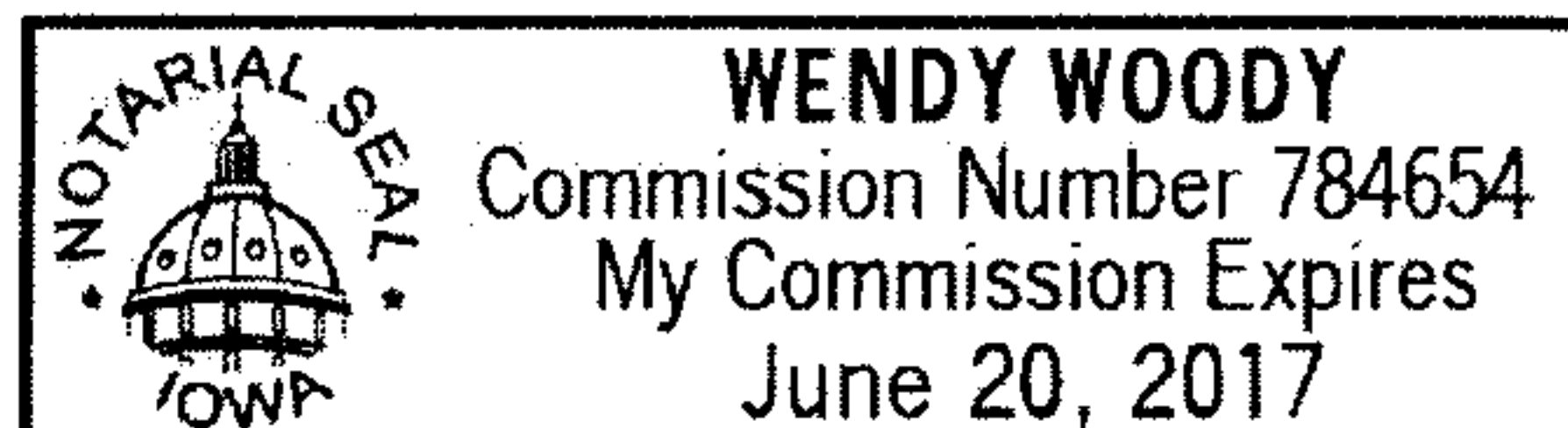
By

Larry Taylor
President

STATE OF IOWA
COUNTY OF POLK ss.

On this 13th day of August, 2014, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument is the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.

In Testimony Whereof, I have hereunto set my hand and affixed my Official Seal at the City of Des Moines, Iowa, the day and year first above written.



Wendy Woody

Notary Public, Polk County, Iowa

STATE OF IOWA
COUNTY OF POLK ss.

I, William Warner, Jr., Secretary of the MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 25th day of April, 2016



William Warner Jr.
Secretary

POA 0014 (7/14)

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