

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER 70171350-04

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated March 30, 2016, in the original principal amount of \$564,000.00, executed by WORLD CLASS PROPERTIES, LLC in favor of the BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY.

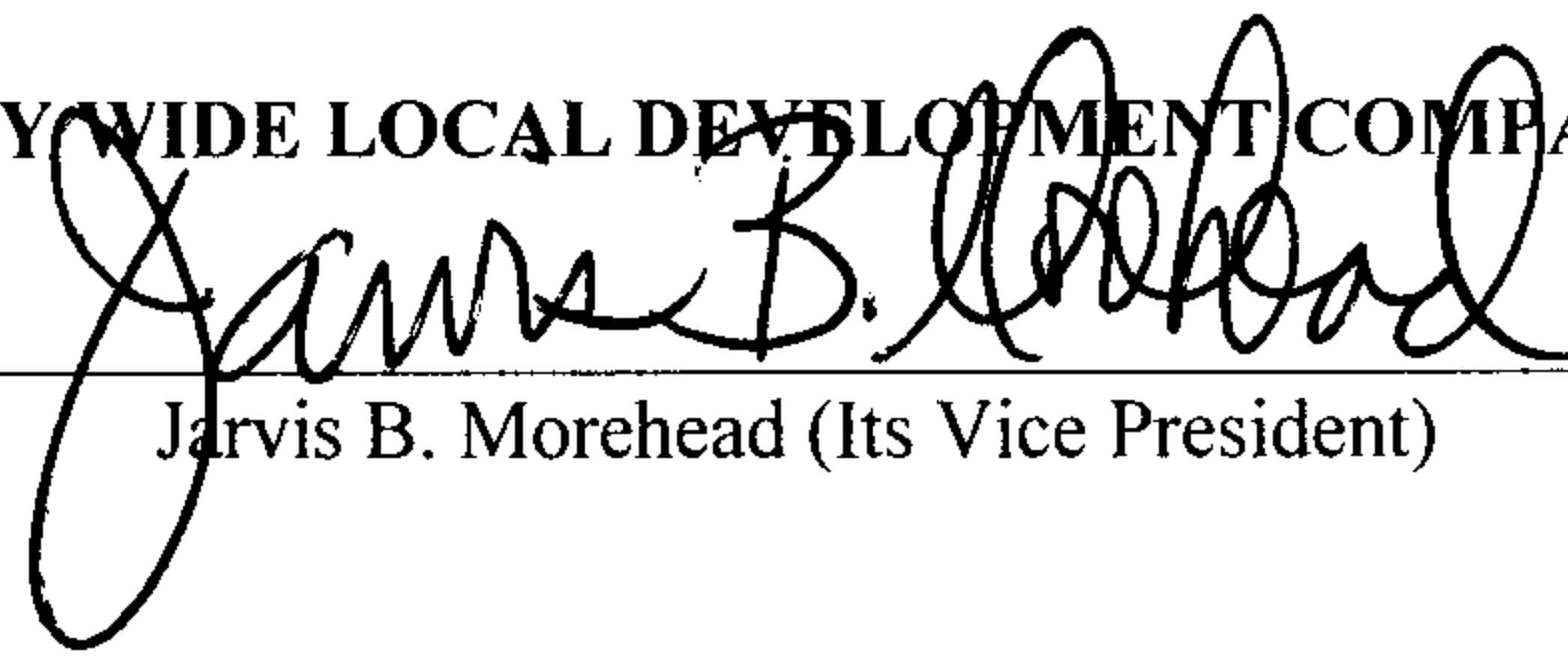
Real Property Mortgage dated March 30, 2016, executed by WORLD CLASS PROPERTIES, LLC and WORLD CLASS TAE KWON DO, LLC in favor of BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY, and filed for record on Mar. 31, 2016, as Instrument No. 20160331000104200 in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leases and Rents dated March 30, 2016, executed by WORLD CLASS PROPERTIES, LLC in favor of BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY, and filed for record on Mar. 31, 2016, as Instrument No. 20160331000104210 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 30th day of March, 2016.

BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY

BY:


Jarvis B. Morehead (Its Vice President)

STATE OF ALABAMA)
JEFFERSON COUNTY)

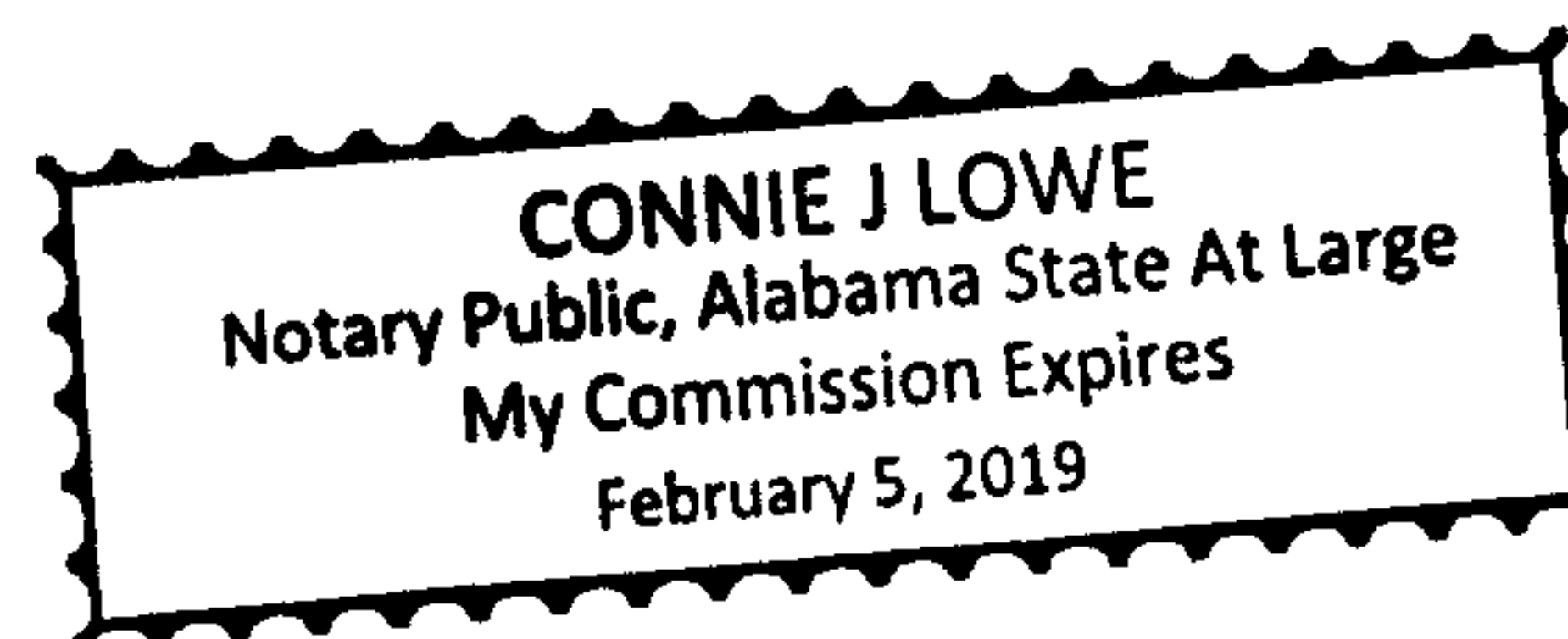
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Jarvis B. Morehead, whose name as Vice President of BIRMINGHAM CITY WIDE LOCAL DEVELOPMENT COMPANY, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in its capacity as aforesaid.

Given under my hand and official seal, this the 30 day of March, 2016.


NOTARY PUBLIC

My Commission Expires: 2/5/19

THIS INSTRUMENT PREPARED BY:
William C. Brown
ENGEL, HAIRSTON & JOHANSON, P.C.
P.O. Box 11405
Birmingham, Alabama 35202
(205)328-4600
[D-7867]



assign.not 3/30/16 9:58AM



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Shelby Cnty Judge of Probate, AL
04/20/2016 12:55:24 PM FILED/CERT