

This Instrument Prepared Without Benefit of Survey By:

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Tuscaloosa, AL 35403
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STATE OF ALABAMA §
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SHELBY COUNTY §

NOTICE: This mortgage secures an open-end credit plan which contains a provision allowing for changes in the annual percentage rate. Increases in the annual percentage rate may result in an increase finance charge. This is a FUTURE ADVANCE MORTGAGE and the proceeds of the open-end credit secured by this mortgage will be advanced by the mortgage under the terms of a credit agreement between the Mortgagee and the Mortgagor (borrower) named herein.

HOME EQUITY VARIABLE LINE OF CREDIT MORTGAGE
(Open End, Future Advance, Due of Sale)

Mortgagee:	RiverFall Credit Union
Mortgagee's Address:	2520 6 th Street, Tuscaloosa, AL 35401
Mortgagor:	Wilma T. Collier, a single woman Glanna C. Clary, a married woman
Property Address:	617 9 th CT SW, Alabaster, AL 35007
Borrower:	Wilma T. Collier Glanna C. Clary
Credit Line:	\$38,250.00
Date Mortgage Executed:	February 17, 2016
County Where Property is Located:	Shelby County, Alabama

This Home Equity Variable Line of Credit Mortgage, made and entered into on **February 17, 2016**, by and between **WILMA, T. COLLIER, FORMERLY KNOWN AS WILMA C. McCONNELL, a single woman, by and through GLANNA CLARY, HER ATTORNEY-IN-FACT, and GLANNA C. CLARY, a married woman**, (hereinafter referred to as "Mortgagor", whether one or more) and **RIVERFALL CREDIT UNION**, (hereinafter referred to as "Mortgagee"), whose address is **2520 6TH Street, Tuscaloosa, Alabama 35401**, to secure the indebtedness of **WILMA T. COLLIER AND GLANNA C. CLARY** (hereinafter referred to as "Borrower", whether one or more) to Mortgagee.

RECITALS

- A. The Secured Line of Credit. The "Mortgagor", (whether one or more) is now or may become in the future jointly indebted to the Mortgagee in the maximum principal amount of **\$38,250.00**, as stated above as "Credit Limit". This indebtedness is evidenced by a certain open-end line of credit established by the Mortgagee for the Mortgagor pursuant to an agreement entitled "Home Equity Credit Agreement" of even date (the "Credit Agreement"). The Credit Agreement provides for an open-end credit plan pursuant to which the Borrower may borrow and repay, and reborrow and repay, amounts from the Mortgage up to a maximum principal amount at any one time outstanding not exceeding the Credit Limit.

- B. Rate and Payment Changes. The Credit Agreement provides for finance charges to be computed on the unpaid balance outstanding from time to time under the Credit Agreement at an adjustable annual percentage rate. The annual percentage rate may be increased or decreased based on changes in an index.
- C. Maturity Date. If not sooner terminated as set forth therein, the Credit Agreement will terminate on **FEBRUARY 25, 2041**, and all sums payable there under (principal, interest, expenses and charges) shall become due and payable in full.

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That whereas, the undersigned, **WILMA T. COLLIER, FORMERLY KNOWN AS WILMA C. McCONNELL, a single woman, BY AND THROUGH GLANNA CLARY, HER ATTORNEY-IN-FACT and GLANNA C. CLARY, a married woman**, (collectively, the "Mortgagor"), has become justly indebted to **RIVERFALL CREDIT UNION**, of Tuscaloosa, Alabama (the "Mortgagee"), pursuant to an open-end line of credit for a maximum indebtedness at any one time not to exceed **THIRTY-EIGHT THOUSAND TWO HUNDRED FIFTY & NO/100 (\$38,250.00) DOLLARS**, and which said FUTURE ADVANCES Mortgagee is obligated to make pursuant to the terms and conditions of that certain HOME EQUITY LOAN AGREEMENT, contemporaneously entered into by and between Mortgagor and Mortgagee herein, the terms and conditions of which are hereby incorporated by reference.

NOW, THEREFORE, in consideration of the premises and in order (i) to secure the payment of all indebtedness of Mortgagor to Mortgagee incurred pursuant to the HOME EQUITY LOAN AGREEMENT, including, without limitation, the said initial advance and any and all FUTURE ADVANCES made by Mortgagee pursuant to said AGREEMENT, including any renewals or extensions of same, (ii) to secure the payment of all other indebtedness, now or hereafter owed, by Mortgagor, or any of them, to Mortgagee, not incurred pursuant to said AGREEMENT, except the Mortgagor's home shall not secure any such other indebtedness incurred for personal, family, or household purposes, and (iii) to secure compliance with all of the stipulations contained in said AGREEMENT and contained herein, the said **WILMA T. COLLIER, FORMERLY KNOWN AS WILMA C. McCONNELL, a single woman, BY AND THROUGH GLANNA CLARY, HER ATTORNEY-IN-FACT and GLANNA C. CLARY, a married woman**, Mortgagor, does hereby grant, bargain, sell, and convey unto said Mortgagee the following described real estate situated in Shelby County, State of Alabama, to wit:

See Exhibit "A" attached hereto and incorporated herein by this reference.

Mortgagor certify that Wilma T. Collier is one and the same person as Wilma C. McConnell.

Glanna C. Clary, certifies that no part of the real property conveyed herein constitutes as her homestead or that of her spouse.



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TO HAVE AND TO HOLD the same with all the rights, privileges, and appurtenances thereunto belonging or in anywise appertaining unto the said Mortgagee and assigns, forever. And said Mortgagor hereby covenants that Mortgagor is seized in fee and possessed of said property and that Mortgagor has a good right to convey the same as aforesaid; that said property is free from all encumbrances and that Mortgagor will warrant and forever defend the title thereto against the lawful claims of all persons whomsoever.

THIS MORTGAGE IS MADE, however, subject to the following covenants, conditions, and agreements, that is to say:

1. So long as any of the indebtedness secured hereby shall remain unpaid, in whole or in part, the Mortgagor agrees to keep said premises and the improvements thereon in good condition, and to pay all assessments that may be levied or accrue upon said property, and all other charges that may become liens upon said premises, and not to permit any lien, which might take precedent over the lien of this Mortgage, to accrue and remain on said premises, or any part thereof, or on the improvements thereon, and to neither permit nor perform any act which would in any way impair the value of the security given by this instrument.

2. The Mortgagor agrees to pay all taxes that may be assessed upon said property or upon the Mortgagee's interest therein or upon this Mortgage or the moneys secured hereby, any law to the contrary, notwithstanding. Upon any violation of this undertaking, or the passage of any law imposing upon the Mortgagee the payment of any part of the taxes aforesaid, or upon the rendition by any court of last resort of a decision that the undertaking to pay the taxes as aforesaid is legally inoperative, then, in any such event, the debt hereby secured shall, at the Mortgagee's option, become immediately due and payable, without deduction, any law heretofore or hereafter enacted to the contrary, notwithstanding.

3. The Mortgagor agrees to keep any and all improvements now existing or hereafter erected on said property insured against loss by fire, hazards included within the term (extended coverage), and any other hazards, including floods or flooding, for which lender requires insurance, in companies satisfactory to the Mortgagee for not less than the amount of indebtedness hereby secured, any future loans or advances, and any existing indebtedness secured by the subject real property; loss of any, payable to the Mortgagee as Mortgagee's interest may appear under standard mortgage clause without contribution, and to deposit said insurance policies, premium paid, with the Mortgagee. In the event of loss, Mortgagor shall give Mortgagee immediate notice by mail. Mortgagee may make proof of loss if not made promptly by Mortgagor. Each insurance company concerned is hereby authorized and directed to make payment for such loss directly to Mortgagee, instead of to Mortgagor and to Mortgagee jointly. All or any part of the insurance proceeds shall be applied, at Mortgagee's election, on the indebtedness secured under the note and mortgage or in rebuilding or restoring the property.

4. If the Mortgagor fails to insure said property as hereinabove provided, or to pay all or any part of the taxes or assessments levied, accrued, or assessed upon or against said property or the indebtedness secured hereby or any interest of the Mortgagee in either, or fails to pay immediately and discharge any and all liens, debts, and/or charges which might become liens superior to the lien of this mortgage, or fails to pay the items hereafter provided in Paragraph 9, the Mortgagee may at its option insure said property and/or pay said taxes, assessments, debts, liens and/or charges, or any item secured hereby, and any money which the Mortgagee shall have so paid or become obligated to pay shall constitute a debt to the Mortgagee additional to the debt hereby specially secured, shall be also secured by this Mortgage, shall bear legal interest from date paid or incurred, and shall be immediately due and payable, if the Mortgagee elects to declare it so, and the Mortgagee may take any appropriate action at law or in equity for the collection of the items listed herein, or may pursue any other remedy provided in this instrument or do both simultaneously, and in case the Mortgagee employs an Attorney to collect any item listed herein or in Paragraph 9, the Mortgagee shall recover of the Mortgagor a reasonable Attorney's fee therefore.

5. No failure of the Mortgagee to exercise any option herein given to declare the maturity of the debt hereby secured, shall be taken or construed as a waiver of its right to exercise such option or to declare such maturity by reason of any past or present default on the part of the Mortgagor; and the procurement of insurance or the payment of taxes or other liens, debts, or charges by the Mortgagee shall not be taken or construed as a waiver of its right to declare the maturity of the indebtedness hereby secured by reason of the failure of the Mortgagor to procure such insurance or to pay such taxes, debts, liens, or charges.

6. But this conveyance is made upon the following conditions: If the Mortgagor shall well and truly pay, discharge, and satisfy the following indebtedness, all of which are secured hereby: (1) the indebtedness recited hereinabove and all other sums, with interest thereon, advance to protect the security of this Mortgage; (2) all pre-existing loans or advances, as they become due and payable; (3) contemporaneous loans or advances; (4) all future loans or advances made before the full settlement, payment of foreclosure of the entire indebtedness secured by this Mortgage; (5) any debts to Mortgagee for which the Mortgagor is jointly or severally liable with the third party, or is secondarily liable to Mortgagee as surety or endorser; (6) any advances or payments by Mortgagee to satisfy or pay in whole or in part any debt owed to a senior Mortgagee upon the property described herein; (7) all indebtedness of the Mortgagor, not directly to the Mortgagee, but to a third party by whom it has been transferred, assigned, endorsed or to otherwise acquired by Mortgagee or its assignee, and (8) all indebtedness to or advances made by any assignee of Mortgagee, prior or subsequent to the date hereof, including all pre-existing debts and future loans, and if Mortgagor shall do and perform all acts and agreements to be done and performed by the Mortgagor under the terms and provisions of this mortgage, then this conveyance shall be and become null and void.



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7. But if the Mortgagor shall fail to pay, or cause to be paid, at maturity, the indebtedness hereby secured or any part thereof, according to the terms thereof, or fails to pay any installment, principal, and/or interest, when the same is above promised to be paid, or if the Mortgagor shall fail to do or perform any other act or thing herein required or agreed to be done or performed, or if the interest of the Mortgagee in said property become endangered by reasons of the enforcement of any prior lien or encumbrance thereon, then, in any such event, the whole indebtedness hereby secured shall immediately become due and payable, and this mortgage subject to foreclosure at the option of the Mortgagee without notice; and the Mortgagee shall have the right and is hereby authorized to enter upon and take possession of said property, and, after or without taking possession, to sell the same before the Courthouse door in the county where said real property is located, at public outcry, for cash, first giving notice of the time, place, and terms of said sale by publication once a week for three successive weeks immediately prior to said sale in some newspaper published in said County, and, upon payment of the purchase money, the Mortgagee, or any person conducting said sale for the Mortgagee, is authorized to execute to the purchaser at said sale a deed to the property so purchased. The Mortgagee may bid at the sale and purchase said property, if the highest bidder therefore.

8. The proceeds of sale shall be applied: First to the expenses of advertising and selling, including reasonable Attorney's fees; Second, to the repayment of any money with interest thereon, which the Mortgagee may have paid or become liable to pay or which it may then be necessary to pay for taxes, assessments, insurance, and/or other charges, liens, or debts hereinabove provided; Third, to the payment and satisfaction of the indebtedness hereby specially secured with interest, but interest to date of sale only shall be charged: Fourth, the balance, if any, shall be paid to the Mortgagor. If this mortgage be foreclosed in Chancery, reasonable Attorney's fee for foreclosing the same shall be paid out of the proceeds of the sale.

9. All expenses incurred by the Mortgagee including Attorney's fees, in compromising, adjusting, or defending against liens, claims, or encumbrances sought to be fixed upon the property hereby conveyed, whether such claims or encumbrances be valid or not, shall become a part of the debt hereby secured.

10. The undersigned waives all right of exemption as to personal property under the laws of Alabama or of any other State or of the United States as to any of the items secured or that may be secured by the terms of this instrument, and agrees to pay a reasonable Attorney's fee to the Mortgagee, should the Mortgagee employ an Attorney to collect the same. The Mortgagor waives the benefit of any statute regulating the obtaining of a deficiency judgment, or requiring that the value of the property conveyed hereby be set off against any part of the debt secured hereby.

11. As long as any of the indebtedness hereby secured shall remain unpaid the Mortgagor will neither commit nor permit waste to be committed on the premises hereby conveyed; and upon the commission of any waste thereon the Mortgagee may, at



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Mortgagee's option, declare the entire indebtedness hereby secured to be at once due and payable. Nor will the Mortgagor remove any of the fixtures on the premises hereby conveyed so long as any of the indebtedness hereby secured shall remain unpaid.

12. If the Mortgagor shall make default in the payment of any of the indebtedness hereby secured, or in the performance of any of the terms or conditions hereof, all the rents, income and profits from the premises are hereby transferred, assigned, set over and conveyed to the Mortgage, and the Mortgagee may proceed to collect the rent, income and profits from the premises upon such default either with or without the appointment of a Receiver; but the Mortgagee shall not thereby become bound by the terms of any lease then existing on the premises by electing to collect the rents thereunder but may at any time terminate the same. Any rents, income and profits collected by the Mortgagee prior to foreclosure of this indebtedness, less the cost of collecting the same including any real estate commission or attorney's fee incurred, shall be credited first, on the advances with interest thereon, the cost of necessary repairs, then upon the interest, and the remainder, if any, upon the principals debt hereby secured.

13. All covenants, conditions, and agreements herein contained shall extend to and bind the Mortgagor's executors, administrators, heirs, and assigns, and shall inure to the benefit of the Mortgagee's legal representative and assigns, and wherever the context hereof so requires or admits all reference herein to the Mortgagor in one number shall be deemed to extend to and include the other numbers whether plural or singular, and the use of any gender shall be applicable to all genders.

14. Upon the voluntary or involuntary sale, transfer, or change of ownership of the mortgaged property, or any part thereof, without the written consent of Mortgagee, the Mortgagee may declare the entire indebtedness and charges secured by this Mortgage due and payable, and upon such declaration this Mortgage shall be subject to immediate foreclosure.

IN WITNESS WHEREOF, the Mortgagor has hereunto set their hands and seals on this the 17th day of February, 2016.


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Wilma T. Collier by
Glanna Clary her Attorney-in-Fact (L.S.)
Wilma T. Collier, by and through
Glanna Clary, her Attorney-in-Fact
under Power of Attorney dated
February 5, 2014 and appearing of record
In the Probate Office of Shelby County,
Alabama at _____

Glanna C. Clary (L.S.)
Glanna C. Clary

STATE OF ALABAMA

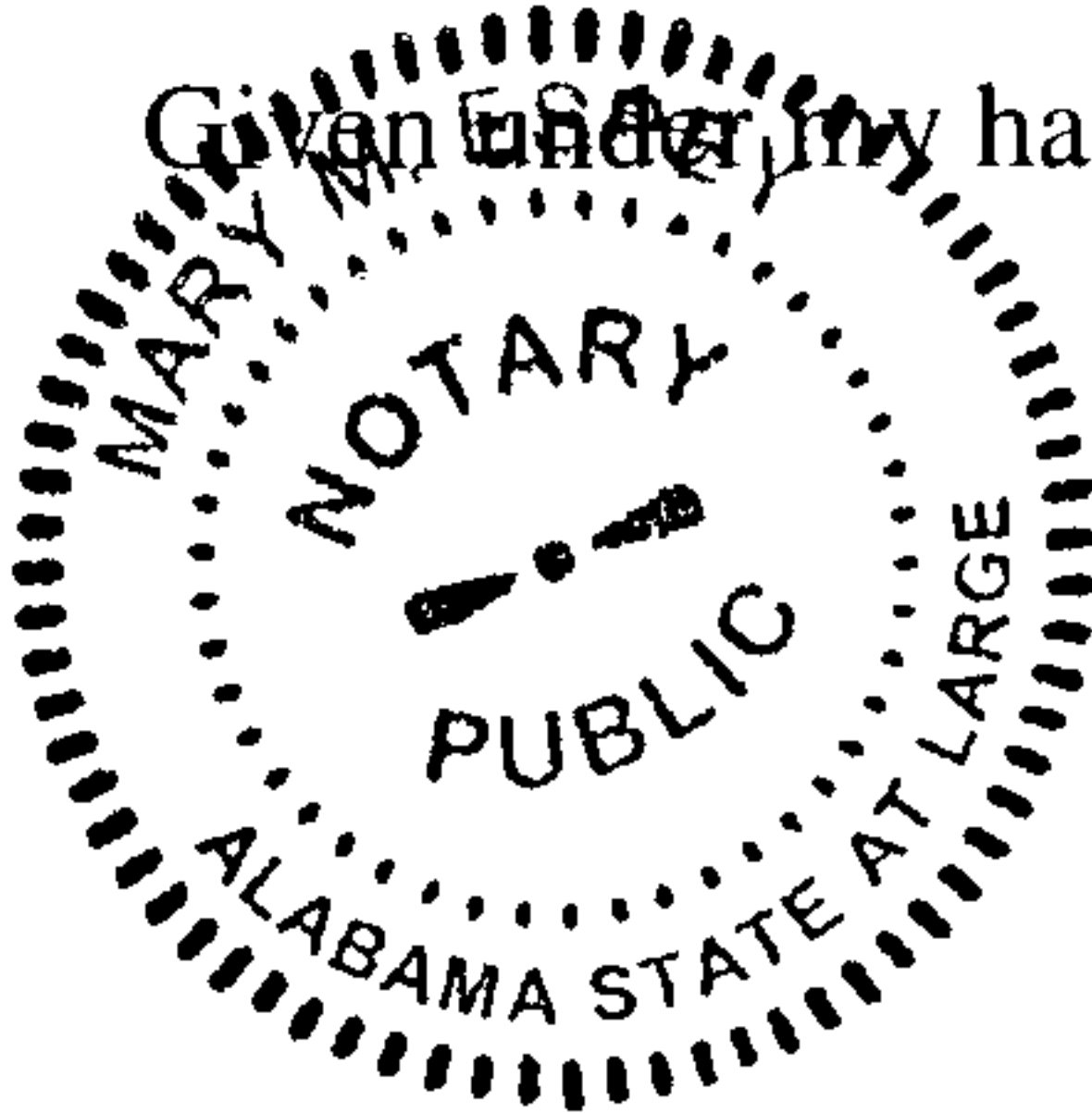
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TUSCALOOSA COUNTY

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I, the undersigned authority, a notary public in and for said county in said state, hereby certify that Glanna Clary, whose name as Attorney-in-Fact for Wilma T. Collier is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, she as such Attorney-in-Fact executed the same voluntarily and with full authority on the day the same bears date.



Given under my hand and official seal on this the 17th day of February, 2016.

Mary M. Espey
Notary Public
My Commission Expires: 10-23-16

STATE OF ALABAMA

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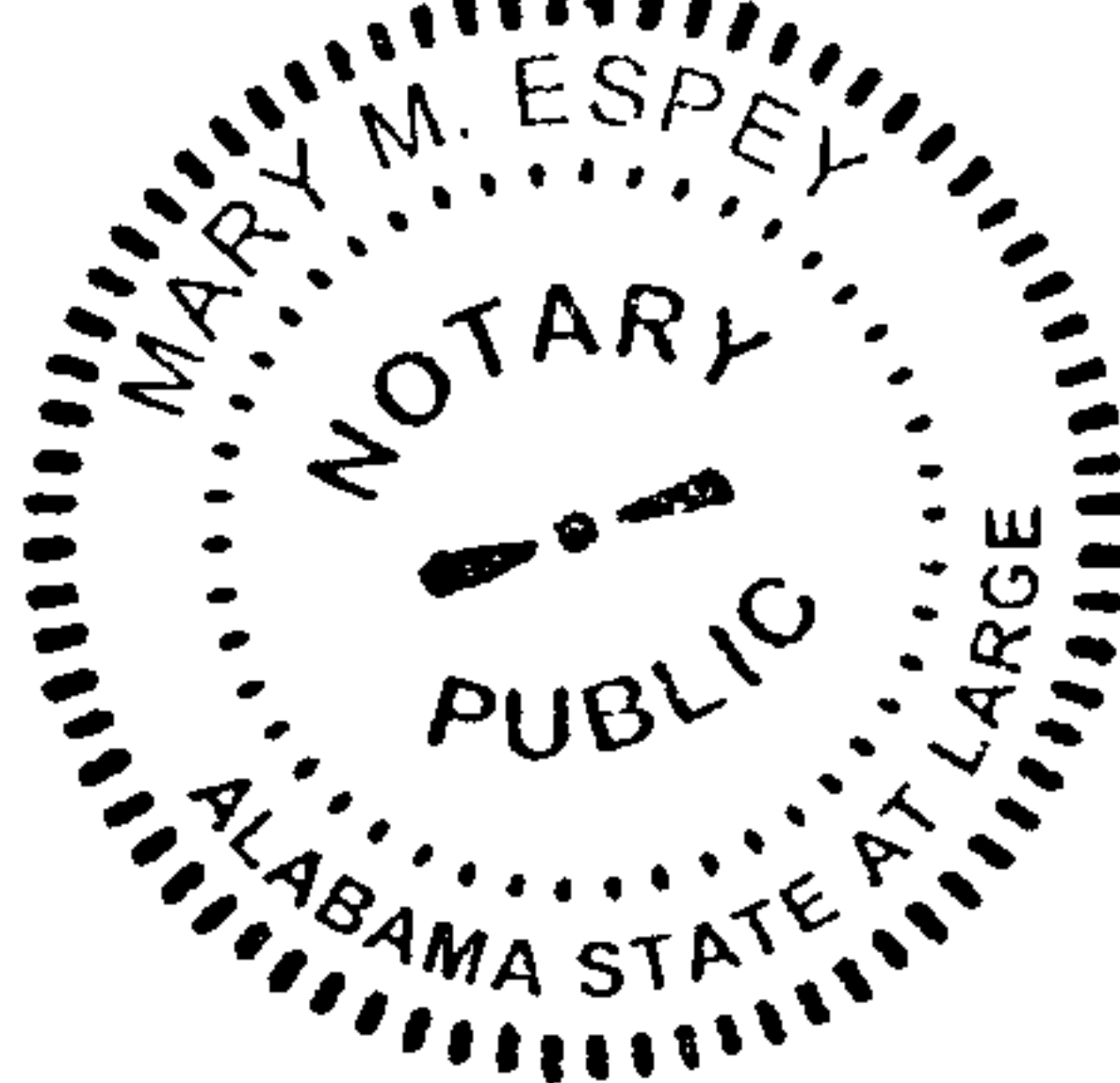
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TUSCALOOSA COUNTY

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I, the undersigned authority, a notary public in and for said county in said state, hereby certify that Glanna C. Clary, whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal on this the 17th day of February, 2016.



Mary M. Espey
Notary Public
My Commission Expires: 10-23-16



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Originator Names and National Mortgage Licensing System and Registry IDS:

Organization: RiverFall Credit Union
Individual: Chad R. Davis

NMLSR ID: 790315
NMLSR ID: 795358

EXHIBIT "A"

Lot #104 as shown on a map entitled "Property Line Map, Siluria Mills" prepared by Joseph A. Miller, Eng. On October 5, 1965, and being more particularly described as follows: Begin at the intersection of the Southerly right of way line of 2nd Place and the Easterly right of way line of Louisville & Nashville Railroad, said right of way lines as shown on the map of the Dedication of the Streets and Easements, Town of Siluria, Alabama; thence Southeasterly along said right of way line of 2nd Place for 116.14 feet; thence 88 degrees 35 minutes 30 seconds right and run Southwesterly for 85.00 feet; thence 91 degrees 24 minutes 30 seconds right and run Northwesterly for 133.58 feet to a point on the Easterly right of way line Louisville & Nashville Railroad; thence 99 degree 50 minutes 30 seconds right and run Northeasterly along said right of way line of Louisville and Nashville Railroad for 89.08 feet to the point of beginning; situated in Shelby County, Alabama.

W.T.C.
by D.C. attorney-in-fact

S.C.C.



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